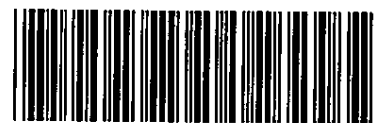


COMPANY REGISTRATION NUMBER OC368708

**ADVISORS & PARTNERS LLP**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED**  
**31 OCTOBER 2012**

SATURDAY



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02/02/2013

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COMPANIES HOUSE

**ADVISORS & PARTNERS LLP****ABBREVIATED BALANCE SHEET****31 OCTOBER 2012**

	Note	£	31 Oct 12 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets			3,816
<b>CURRENT ASSETS</b>			
Debtors		7,287	
Cash at bank and in hand		157,210	
		164,497	
<b>CREDITORS: Amounts falling due within one year</b>		85,071	
<b>NET CURRENT ASSETS</b>			79,426
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			83,242
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			83,242
<b>REPRESENTED BY:</b>			
<b>Loans and other debts due to members</b>			
Other amounts	3		83,242
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members	3		83,242

The members are satisfied that the LLP is entitled to exemption from the provisions of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 (the Act) relating to the audit of the financial statements for the period by virtue of section 477

The members acknowledge their responsibilities for

- (i) ensuring that the LLP keeps adequate accounting records which comply with section 386 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to financial statements, so far as applicable to the LLP

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to small LLPs

These abbreviated accounts were approved by the members and authorised for issue on 30.01.13, and are signed on their behalf by



P H U TEILHARD DE CHARDIN

Registered Number OC368708

The notes on pages 2 to 3 form part of these abbreviated accounts

## **ADVISORS & PARTNERS LLP**

### **NOTES TO THE ABBREVIATED ACCOUNTS**

#### **PERIOD FROM 7 OCTOBER 2011 TO 31 OCTOBER 2012**

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##### **1 ACCOUNTING POLICIES**

###### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010)

###### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

###### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computer Equipment - 25% reducing balance

###### **Members' participation rights**

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits)

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the period end, they are shown as liabilities in the Balance Sheet.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

**ADVISORS & PARTNERS LLP****NOTES TO THE ABBREVIATED ACCOUNTS****PERIOD FROM 7 OCTOBER 2011 TO 31 OCTOBER 2012**

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**2 FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST OR VALUATION</b>	
Additions	4,446
<b>At 31 October 2012</b>	<u>4,446</u>
<b>DEPRECIATION</b>	
Charge for period	630
<b>At 31 October 2012</b>	<u>630</u>
<b>NET BOOK VALUE</b>	
<b>At 31 October 2012</b>	<u>3,816</u>
At 6 October 2011	<u>-</u>

**3 LOANS AND OTHER DEBTS DUE TO MEMBERS**

	31 Oct 12 £
Loans from members	11,817
Amounts owed to members in respect of profits	71,425
	<u>83,242</u>

**4. ULTIMATE PARENT COMPANY**

The immediate parent company is Auvergne & Bourgogne UK Limited, a company registered in England & Wales  
The ultimate parent company is Auvergne & Bourgogne SAS, a company registered in France The ultimate controlling party is P H U Teilhard de Chardin