Limited Liability Partnership Registration No. OC367929 (England and Wales)

5 RINGS ENERGY LLP UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2014

A3JOAVKH
A11 31/10/2014 #99
COMPANIES HOUSE

Carpenter Box
Chartered Accountants
Amelia House
Crescent Road
Worthing
West Sussex

BN11 1QR

5 RINGS ENERGY LLP

CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 5 RINGS ENERGY LLP FOR THE YEAR ENDED 31 JANUARY 2014

The following reproduces the text of the Accountants' Report prepared in respect of the limited liability partnership's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 3 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008), we have prepared for your approval the financial statements of 5 Rings Energy LLP for the year ended 31 January 2014 set out on pages 3 to 7 from the limited liability partnership's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the limited liability partnership's members of 5 Rings Energy LLP, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 5 Rings Energy LLP and state those matters that we have agreed to state to the limited liability partnership's members of 5 Rings Energy LLP, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 5 Rings Energy LLP and it's members as a body for our work or for this report.

It is your duty to ensure that 5 Rings Energy LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of 5 Rings Energy LLP. You consider that 5 Rings Energy LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 5 Rings Energy LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory-financial statements.

Carpenter Box

24 October 2014

Chartered Accountants

Amelia House Crescent Road Worthing West Sussex BN11 1QR

5 RINGS ENERGY LLP

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2014

		2014		2013	
	Notes	£	£	£	£
Current assets					
Debtors		9,138			
		9,138		-	
Creditors: amounts falling due within					
one year	2	(24,108)		(9,219)	
Total assets less current liabilities			(14,970)		(9,219)
REPRESENTED BY: Loans and other debts due to members within one year	,				
Other amounts			696		384
			696		384
Members' other interests:					
Other reserves classified as equity			(15,666)		(9,603)
			(14,970)		(9,219)
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			696		384
Members' other interests			(15,666)		(9,603)
			(14,970)		(9,219)

For the financial year ended 31 January 2014 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members for issue on 24 October 2014

Mr G C Raynsford

Designated Member

Limited Liability Partnership Registration No. OC367929

5 RINGS ENERGY LLP

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared in accordance with the Statement of Recommended Practice; "Accounting by Limited Liability Partnerships" and the Companies Act 2006.

The financial statements have been prepared on a going concern basis, which assumes that the limited liability partnership will continue trading for the foreseeable future. The limited liability partnership is reliant on 5 Rings Telecom Limited, a connected company and its bankers. The directors of 5 Rings Telecom Limited have confirmed their continuted support in meeting the limited liability partnership's liabilities as needed and the bank has indicated its willingness to continue to support the limited liability partnership for the foreseeable future. The financial statements do not include any adjustment that would result from a withdrawal of either party's support.

1.2 Turnover

Turnover represents amounts receivable for services.

1.3 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £8,203 (2013 - £3,784).