

Limited Liability Partnership Registration No. OC367929 (England and Wales)

5 RINGS ENERGY LLP

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2016



5 RINGS ENERGY LLP

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5 RINGS ENERGY LLP

CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 5 RINGS ENERGY LLP FOR THE YEAR ENDED 31 JANUARY 2016

The following reproduces the text of the Accountants' Report prepared in respect of the limited liability partnership's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 3 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008), we have prepared for your approval the financial statements of 5 Rings Energy LLP for the year ended 31 January 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the limited liability partnership's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the limited liability partnership's members of 5 Rings Energy LLP, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 5 Rings Energy LLP and state those matters that we have agreed to state to the limited liability partnership's members of 5 Rings Energy LLP, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 5 Rings Energy LLP and its members as a body, for our work or for this report.

It is your duty to ensure that 5 Rings Energy LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 5 Rings Energy LLP. You consider that 5 Rings Energy LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 5 Rings Energy LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Carpenter Box

Chartered Accountants

27/10/16

Amelia House
Crescent Road
Worthing
West Sussex
BN11 1QR

5 RINGS ENERGY LLP

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

Notes	2016 £	£	2015 £	£
Current assets				
Debtors	8,458		6,233	
Cash at bank and in hand	2,722		15,961	
	<u>11,180</u>		<u>22,194</u>	
Creditors: amounts falling due within one year	<u>(10,503)</u>		<u>(10,823)</u>	
Total assets less current liabilities		<u>677</u>		<u>11,371</u>
REPRESENTED BY:				
Loans and other debts due to members within one year				
Other amounts		-		1,008
		-		<u>1,008</u>
Members' other interests:				
Other reserves classified as equity under FRS 25		677		10,363
		<u>677</u>		<u>11,371</u>
TOTAL MEMBERS' INTERESTS				
Amounts due from members		(6,226)		-
Loans and other debts due to members		-		1,008
Members' other interests		677		10,363
		<u>(5,549)</u>		<u>11,371</u>

For the financial year ended 31 January 2016 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members and authorised for issue on 27/10/2016


Mr G C Raynsford
Designated Member

Limited Liability Partnership Registration No. OC367929

5 RINGS ENERGY LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP); "Accounting by Limited Liability Partnerships", revised in 2014 and the Companies Act 2006.

1.2 Turnover

Turnover represents amounts receivable for services net of VAT.

1.3 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.4 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.