

**REGISTERED NUMBER: OC367253 (England and Wales)**

**126 GREAT NORTH ROAD LLP**

**REPORT OF THE MEMBERS AND**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

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for the Year Ended 31 March 2019

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**126 GREAT NORTH ROAD LLP**

**GENERAL INFORMATION**  
**for the Year Ended 31 March 2019**

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**DESIGNATED MEMBERS:**

L N Eaves  
M E Eaves

**REGISTERED OFFICE:**

126 Great North Road  
Hatfield  
Hertfordshire  
AL9 5JN

**REGISTERED NUMBER:**

OC367253 (England and Wales)

**ACCOUNTANTS:**

Pomroy Associates Ltd  
Chartered Accountants  
Weltech Centre  
Ridgeway  
Welwyn Garden City  
Hertfordshire  
AL7 2AA

**REPORT OF THE MEMBERS**  
**for the Year Ended 31 March 2019**

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The members present their report with the financial statements of the LLP for the year ended 31 March 2019.

**PRINCIPAL ACTIVITY**

The principal activity of the LLP in the year under review was that of property management and rental.

**DESIGNATED MEMBERS**

The designated members during the year under review were:

L N Eaves  
M E Eaves

**RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS**

The profit for the year before members' remuneration and profit shares was £27,059 (2018 - £29,626 profit).

**MEMBERS' INTERESTS**

**ON BEHALF OF THE MEMBERS:**

L N Eaves - Designated member

3 December 2019

**CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
126 GREAT NORTH ROAD LLP**

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In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of 126 Great North Road LLP for the year ended 31 March 2019 which comprise the Income Statement, Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the members of 126 Great North Road LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 126 Great North Road LLP and state those matters that we have agreed to state to the members of 126 Great North Road LLP, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 126 Great North Road LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that 126 Great North Road LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 126 Great North Road LLP. You consider that 126 Great North Road LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 126 Great North Road LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Pomroy Associates Ltd  
Chartered Accountants  
Weltech Centre  
Ridgeway  
Welwyn Garden City  
Hertfordshire  
AL7 2AA

Date: .....

**INCOME STATEMENT**  
for the Year Ended 31 March 2019

Notes	2019 £	2018 £
<b>TURNOVER</b>	<b>52,573</b>	55,033
Administrative expenses	<u>16,425</u>	<u>17,808</u>
<b>OPERATING PROFIT</b>	<b>36,148</b>	37,225
Interest receivable and similar income	<u>8</u>	<u>8</u>
	<b>36,156</b>	37,233
Interest payable and similar expenses	<u>9,097</u>	<u>7,607</u>
<b>PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS</b>	<b><u>27,059</u></b>	<b><u>29,626</u></b>

The notes on pages 7 to 8 form part of these financial statements

**BALANCE SHEET**  
31 March 2019

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,000,000		1,000,000
<b>CURRENT ASSETS</b>					
Debtors	5	2,663		2,663	
Cash at bank		<u>12,628</u>		<u>9,980</u>	
		15,291		12,643	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>8,948</u>		<u>13,971</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>6,343</u>		<u>(1,328)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,006,343		998,672
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>113,728</u>		<u>123,386</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>892,615</u>		<u>875,286</u>

The notes on pages 7 to 8 form part of these financial statements

**BALANCE SHEET - continued**  
**31 March 2019**

	Notes	2019 £	£	2018 £	£
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	8		<b>198,066</b>		180,737
<b>MEMBERS' OTHER INTERESTS</b>					
Revaluation reserve	9		<b>694,549</b>		694,549
			<b>892,615</b>		<b>875,286</b>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members	8		<b>198,066</b>		180,737
Members' other interests			<b>694,549</b>		694,549
			<b>892,615</b>		<b>875,286</b>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2019.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of
- (a) the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with
- (b) the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members of the LLP on 3 December 2019 and were signed by:

L N Eaves - Designated member



**NOTES TO THE FINANCIAL STATEMENTS**  
for the Year Ended 31 March 2019

**1. STATUTORY INFORMATION**

126 Great North Road LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover comprises revenue received by the company in respect of rent receivable, exclusive of Value Added Tax. Turnover is recognised based on the rental period which it relates to

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEE INFORMATION**

The average number of employees during the year was NIL (2018 - NIL).

**4. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 1 April 2018	
and 31 March 2019	<u>1,000,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>1,000,000</u>
At 31 March 2018	<u>1,000,000</u>

The members valued the property held in the company in accordance with FRS102 Section 1A as £1,000,000 (2018 - £1,000,000).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Year Ended 31 March 2019

5.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
	Other debtors	<u><b>2,663</b></u>	<u><b>2,663</b></u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
	Bank loans and overdrafts	-	6,653
	Other creditors	<u><b>8,948</b></u>	<u><b>7,318</b></u>
		<u><b>8,948</b></u>	<u><b>13,971</b></u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
	Bank loans	<u><b>113,728</b></u>	<u><b>123,386</b></u>
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Bank loans more 5 yr by instal	<u><b>113,728</b></u>	<u><b>123,386</b></u>
8.	<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>		
	Loans and other debts due to members rank equally with debts due to unsecured creditors in the event of a winding up. There is no provision for specific legally enforceable protection afforded to creditors in such an event. There are no restrictions or limitations on the ability of the members to reduce the amount of 'Members' other interests'.		
9.	<b>RESERVES</b>		<b>Revaluati reserve £</b>
	At 1 April 2018 and 31 March 2019		<u><b>694,549</b></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.