# THE LITTLE LONDON MUSIC SCHOOL LLP UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2014

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#### ABBREVIATED BALANCE SHEET

#### AS AT 31 AUGUST 2014

		2014		2013	
•	Notes	£	£	£	£
Fixed assets	2	·.			700
Tangible assets	2	•	2,552	*	700
Current assets Cash at bank and in hand		4,669		4,646	i.
Creditors: amounts falling due within one year		(900)		-	•
Net current assets		<del></del>	3,769		4,646
Total assets less current liabilities			6,321		5,346
REPRESENTED BY: Loans and other debts due to members within one year					
Other amounts			977		
Members' other interests:			. 977		<del>-</del>
Other reserves classified as equity Members capital			(977) 6,321		3,776 1,570
			6,321		5,346
TOTAL MEMBERS' INTERESTS			077		
Loans and other debts due to members  Members' other interests			977 5,344	••	5,346
	,		6,321		5,346

#### ABBREVIATED BALANCE SHEET (CONTINUED)

#### AS AT 31 AUGUST 2014

For the financial year ended 31 August 2014 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members for issue on 27 May 2015

. Ms Prudence Sanders

: Designated Member

Ms Rachael Somers

Designated Member

Limited Liability Partnership Registration No. OC367041

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP); "Accounting by Limited Liability Partnerships", revised in 2010 and the Companies Act 2006.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

#### 13 Turnovei

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

25% reducing balance

mible se

#### 2 Fixed assets

•		langible assets
		£
Cost At 1 September 2013 Additions		700 2,703
At 31 August 2014	•	3,403
Depreciation At 1 September 2013 Charge for the year		851
At 31 August 2014	<b>.</b>	851
Net book value At 31 August 2014		2,552
At 31 August 2013		700