

REGISTERED NUMBER: OC366290 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
OXFORD SCHOOL OF MARTIAL ARTS LLP**

d&t
Chartered Accountants
Swatton Barn
Badbury
Swindon
Wiltshire
SN4 0EU

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FOR THE YEAR ENDED 31 MARCH 2018**

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OXFORD SCHOOL OF MARTIAL ARTS LLP

**GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DESIGNATED MEMBERS:

R King
M Cox

REGISTERED OFFICE:

Swatton Barn
Badbury
Swindon
Wiltshire
SN4 0EU

REGISTERED NUMBER:

OC366290 (England and Wales)

ACCOUNTANTS:

d&t
Chartered Accountants
Swatton Barn
Badbury
Swindon
Wiltshire
SN4 0EU

OXFORD SCHOOL OF MARTIAL ARTS LLP (REGISTERED NUMBER: OC366290)

**BALANCE SHEET
31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		637		355
CURRENT ASSETS					
Stocks		1,000		500	
Debtors	5	3,949		5,677	
Cash at bank and in hand		<u>1,831</u>		<u>2,237</u>	
		6,780		8,414	
CREDITORS					
Amounts falling due within one year	6	<u>7,417</u>		<u>8,769</u>	
NET CURRENT LIABILITIES			<u>(637)</u>		<u>(355)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET LIABILITIES ATTRIBUTABLE TO MEMBERS			<u>-</u>		<u>-</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			<u>-</u>		<u>-</u>
TOTAL MEMBERS' INTERESTS					
Amounts due from members	5		<u>(3,949)</u>		<u>(4,254)</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2018.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

OXFORD SCHOOL OF MARTIAL ARTS LLP (REGISTERED NUMBER: OC366290)

**BALANCE SHEET - continued
31 MARCH 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 21 December 2018 and were signed by:

R King - Designated member

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Oxford School of Martial Arts LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover represents the net invoiced sales of services, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% straight line basis and 20% straight line basis

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 2 (2017 - 5) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2017	1,448
Additions	450
At 31 March 2018	<u>1,898</u>
DEPRECIATION	
At 1 April 2017	1,093
Charge for year	168
At 31 March 2018	<u>1,261</u>
NET BOOK VALUE	
At 31 March 2018	<u>637</u>
At 31 March 2017	<u>355</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Other debtors	<u>3,949</u>	<u>5,677</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Other creditors	<u>7,417</u>	<u>8,769</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.