

REGISTERED NUMBER: OC366290 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013
FOR
OXFORD SCHOOL OF MARTIAL ARTS LLP**

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FOR THE YEAR ENDED 31 MARCH 2013**

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OXFORD SCHOOL OF MARTIAL ARTS LLP

**GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013**

DESIGNATED MEMBERS:

R King
M Cox

REGISTERED OFFICE:

Swatton Barn
Badbury
Swindon
Wiltshire
SN4 0EU

REGISTERED NUMBER:

OC366290 (England and Wales)

ACCOUNTANTS:

Dennis & Turnbull
Chartered Accountants
Swatton Barn
Badbury
Swindon
Wiltshire
SN4 0EU

OXFORD SCHOOL OF MARTIAL ARTS LLP (REGISTERED NUMBER: OC366290)

**ABBREVIATED BALANCE SHEET
31 MARCH 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	753	11,126
CURRENT ASSETS			
Stocks		1,500	-
Debtors		11,543	11,278
Cash at bank		2,505	178
		<u>15,548</u>	<u>11,456</u>
CREDITORS			
Amounts falling due within one year		(3,110)	(16,935)
NET CURRENT ASSETS/(LIABILITIES)		<u>12,438</u>	<u>(5,479)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		13,191	5,647
CREDITORS			
Amounts falling due after more than one year		-	(5,647)
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>13,191</u>	<u>-</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u>13,191</u>	<u>-</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		13,191	-
Amounts due from members		-	(11,276)
		<u>13,191</u>	<u>(11,276)</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2013

The members acknowledge their responsibilities for.

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

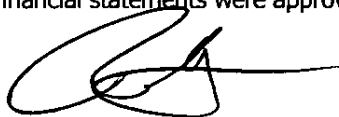
The notes form part of these abbreviated accounts

OXFORD SCHOOL OF MARTIAL ARTS LLP (REGISTERED NUMBER: OC366290)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 23 January 2014 and were signed by

A handwritten signature in black ink, appearing to be 'R King', written over a horizontal line.

R King - Designated member

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Turnover

Turnover represents the net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% straight line basis, 25% on reducing balance and 20% straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	12,155
Disposals	(11,089)
At 31 March 2013	<u>1,066</u>
DEPRECIATION	
At 1 April 2012	1,029
Charge for year	2,452
Eliminated on disposal	(3,168)
At 31 March 2013	<u>313</u>
NET BOOK VALUE	
At 31 March 2013	<u><u>753</u></u>
At 31 March 2012	<u><u>11,126</u></u>

OXFORD SCHOOL OF MARTIAL ARTS LLP (REGISTERED NUMBER: OC366290)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013**

3. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is R King, one of the designated members.