

Limited Liability Partnership Registration No. OC366185 (England and Wales)

**1 N R LLP**

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2014**

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COMPANIES HOUSE

# 1 N R LLP

## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2014

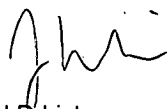
|  | Notes | 2014<br>£ | £           | 2013<br>£ | £           |
|--|-------|-----------|-------------|-----------|-------------|
| <b>Fixed assets</b>  |       |           |             |           |             |
| Tangible assets  | 2     |           | 8,071,171   |           | 8,071,171   |
| <b>Current assets</b>  |       |           |             |           |             |
| Cash at bank and in hand                                       |       | 16,406    |             | 7,907     |             |
| <b>Net current assets</b>                                      |       |           | 16,406      |           | 7,907       |
| <b>Total assets less current liabilities</b>                   |       |           | 8,087,577   |           | 8,079,078   |
| <b>Creditors: amounts falling due after more than one year</b> |       |           | (4,463,618) |           | (4,463,618) |
| <b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>                      |       |           | 3,623,959   |           | 3,615,460   |
| <b>REPRESENTED BY:</b>   |       |           |             |           |             |
| <b>Members' other interests:</b>                               |       |           |             |           |             |
| Other reserves classified as equity under FRS 25               |       |           | (52,026)    |           | (35,025)    |
| Members capital  |       |           | 3,675,985   |           | 3,650,485   |
|  |       |           | 3,623,959   |           | 3,615,460   |
| <b>TOTAL MEMBERS' INTERESTS</b>                                |       |           |             |           |             |
| Members' other interests                                       |       |           | 3,623,959   |           | 3,615,460   |
|  |       |           | 3,623,959   |           | 3,615,460   |

For the financial year ended 31 July 2014 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members and authorised for issue on 15 September 2014



Mrs J D Lister  
Designated Member

Limited Liability Partnership Registration No. OC366185

# 1 N R LLP

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014

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### 1 Accounting policies

A summary of the principal accounting policies, all of which have been applied consistently throughout the year and the preceding year, is set out below.

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP); "Accounting by Limited Liability Partnerships", revised in 2010 and the Companies Act 2006.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

#### 1.3 Tangible fixed assets and depreciation

The members consider the open market value of the freehold land and building was not less than the net book value stated in the financial statements at the balance sheet date.

In the opinion of the members the building has a long economic useful life and a high residual value and any depreciation provision would not be significant.

The member's policy is to ensure that the building is well maintained and able to continue its performance standards and the members do not foresee any significant fall in the market value of the property as a consequence of not maintaining the building to the current standard.

For the above reasons the members consider no depreciation charge is required in respect of the freehold property.

### 2 Fixed assets

#### Tangible assets

##### Cost

At 1 August 2013 & at 31 July 2014

£  
8,071,171

At 31 July 2013

8,071,171