

Abbreviated Unaudited Accounts For The Year Ended 31 March 2014

for

MGSJ LLP

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COMPANIES HOUSE

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For The Year Ended 31 March 2014**

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MGSJ LLP

**General Information
For The Year Ended 31 March 2014**

DESIGNATED MEMBERS: Ms S D Givens
Ms K A Hartley

REGISTERED OFFICE: 'Ryecroft'
25 Manor Park Road
Glossop
Derbyshire
SK13 7SQ

REGISTERED NUMBER: OC366045 (England and Wales)

ACCOUNTANTS: Crossley Lomas Accountancy & Taxation LLP
Accountants
'Ryecroft'
25 Manor Park Road
Glossop
Derbyshire
SK13 7SQ

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		6,400		8,000
CURRENT ASSETS					
Debtors		42		3,465	
Cash at bank		219		604	
		<u>261</u>		<u>4,069</u>	
CREDITORS					
Amounts falling due within one year		<u>5,075</u>		<u>12,069</u>	
NET CURRENT LIABILITIES			<u>(4,814)</u>		<u>(8,000)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>1,586</u>		<u>-</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			<u>1,586</u>		<u>-</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			1,586		-
Amounts due from members			<u>(42)</u>		<u>(3,465)</u>
			<u>1,544</u>		<u>(3,465)</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2014.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 3 July 2014 and were signed by:

A handwritten signature in black ink, appearing to read 'S. D. Givens', written in a cursive style.

Ms S D Givens - Designated member

MGSJ LLP

**Notes to the Abbreviated Accounts
For The Year Ended 31 March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	10,000
DEPRECIATION	
At 1 April 2013	2,000
Charge for year	1,600
At 31 March 2014	3,600
NET BOOK VALUE	
At 31 March 2014	6,400
At 31 March 2013	8,000