

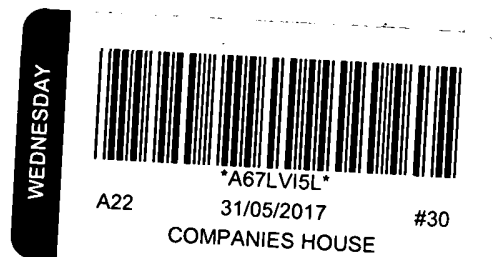
REGISTRAR OF COMPANIES

Aspire Architects LLP

Registered number: OC365965

Abbreviated accounts

For the year ended 31 August 2016



ASPIRE ARCHITECTS LLP

Registered number: OC365965

**ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2016**

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		35,945		8,220
CURRENT ASSETS					
Debtors		86,982		27,681	
Cash at bank and in hand		19,162		72,747	
		<u>106,144</u>		<u>100,428</u>	
CREDITORS: amounts falling due within one year		<u>(48,815)</u>		<u>(59,946)</u>	
NET CURRENT ASSETS			<u>57,329</u>		<u>40,482</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>93,274</u>		<u>48,702</u>
CREDITORS: amounts falling due after more than one year			<u>(21,095)</u>		<u>-</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u><u>72,179</u></u>		<u><u>48,702</u></u>
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts			<u>72,179</u>		<u>48,702</u>
			<u><u>72,179</u></u>		<u><u>48,702</u></u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			<u><u>72,179</u></u>		<u><u>48,702</u></u>

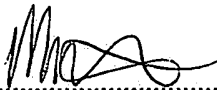
The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 August 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

ASPIRE ARCHITECTS LLP

ABBREVIATED BALANCE SHEET (continued) AS AT 31 AUGUST 2016

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on
30/5/17



.....
Mr M Stevens
Designated member

The notes on pages 3 to 4 form part of these financial statements.

ASPIRE ARCHITECTS LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

1.2 Turnover

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25% reducing balance basis
Fixtures & fittings	-	25% reducing balance basis
Office equipment	-	33% straight line basis

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the entity. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

ASPIRE ARCHITECTS LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2015	16,622
Additions	35,990
Disposals	(6,000)
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At 31 August 2016	46,612
Depreciation	
At 1 September 2015	8,402
Charge for the year	5,909
On disposals	(3,644)
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At 31 August 2016	10,667
Net book value	
At 31 August 2016	<hr/> 35,945 <hr/>
At 31 August 2015	<hr/> 8,220 <hr/>

3. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2016 £	2015 £
Amounts due to members	<hr/> 72,179 <hr/>	<hr/> 48,702 <hr/>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.