

**THE BLAIR PARTNERSHIP LLP**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

MONDAY



\*L5LNE04P\*

LD4

12/12/2016

#62

COMPANIES HOUSE

**THE BLAIR PARTNERSHIP LLP**  
**REGISTERED NUMBER: OC365931**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2016**

	Note	£	2016 £	£	2015 £
<b>CURRENT ASSETS</b>					
Debtors		<b>165,707</b>		9,724	
Cash at bank		<b>1,473,500</b>		1,444,974	
		<u><b>1,639,207</b></u>		<u>1,454,698</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u><b>(1,370,565)</b></u>		<u>(123,523)</u>	
<b>NET CURRENT ASSETS</b>			<u><b>268,642</b></u>		<u>1,331,175</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>268,642</b></u>		<u>1,331,175</u>
<b>REPRESENTED BY:</b>					
<b>Loans and other debts due to members within one year</b>					
Members' capital classified as a liability			<u><b>268,642</b></u>		<u>1,331,175</u>
			<u><b>268,642</b></u>		<u>1,331,175</u>
<b>TOTAL MEMBERS' INTERESTS</b>			<u><b>268,642</b></u>		<u>1,331,175</u>
Loans and other debts due to members			<u><b>268,642</b></u>		<u>1,331,175</u>

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on 8 December 2016.



**Mr N Blair**  
Designated member

The notes on page 2 form part of these financial statements.

# **THE BLAIR PARTNERSHIP LLP**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016**

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### **1. ACCOUNTING POLICIES**

#### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

#### **1.2 Turnover**

Turnover comprises revenue recognised by the LLP in respect of publication income received during the year, exclusive of Value Added Tax and trade discounts.

#### **1.3 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.