

JMP Insurance Brokers (Cheltenham) LLP

Abbreviated accounts

for the year ended 31 May 2012

Limited Liability Partnership number OC364596 (England & Wales)



JMP Insurance Brokers (Cheltenham) LLP

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JMP Insurance Brokers (Cheltenham) LLP

**Abbreviated balance sheet
as at 31 May 2012**

		2012	
	Notes	£	£
Current assets			
Cash at bank and in hand		8,884	
		<u>8,884</u>	
Creditors: amounts falling due within one year	3	<u>(31,359)</u>	
Net current assets			<u>(22,475)</u>
Net assets			<u><u>(22,475)</u></u>
Represented by:			
Loans and other debts due to members	7		<u>(22,475)</u>
Total members interests			<u><u>(22,475)</u></u>

The members' statements required by Section 475 are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

JMP Insurance Brokers (Cheltenham) LLP

Abbreviated balance sheet (continued)

**Members' statements required by Section 475
for the year ended 31 May 2012**

In approving these abbreviated accounts as members of the partnership we hereby confirm

(a) that for the year stated above the limited liability partnership was entitled to the exemption conferred by Section 477 of the Companies Act 2006 (as applied to by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008),

(b) that we acknowledge our responsibilities for

(1) ensuring that the limited liability partnership keeps accounting records which comply with Section 386 of the Companies Act 2006 (as applied to Limited Liability Partnerships), and

(2) preparing financial statements which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as is applicable to limited liability partnerships.

These abbreviated accounts are prepared in accordance with the special provisions of the Companies Act 2006 as applied by the Limited Liability Partnerships (Accounts and Audit) Regulations 2008 to limited liability partnerships subject to the Small Limited Liability Partnerships regime

The abbreviated accounts were approved by the members on 6 February 2013 and signed on their behalf by



J M Phillips
Designated Member

Registration number OC319895 (England & Wales)

The notes on pages 3 to 4 form an integral part of these financial statements.

JMP Insurance Brokers (Cheltenham) LLP

**Notes to the abbreviated financial statements
for the year ended 31 May 2012**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and the Limited Liability Partnership Statement of Recommended Practice 2006

1.2. Cashflow statement

The limited liability partnership has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small limited liability partnership

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of work done during the year. Revenue is recognised when policies are put in place on behalf of clients

2. Operating profit

2012

£

Members' remuneration

-

**3. Creditors: amounts falling due
within one year**

2012

£

Creditors include the following

Inter Company Accounts

31,179

JMP Insurance Brokers (Cheltenham) LLP

Notes to the abbreviated financial statements for the year ended 31 May 2012

continued

4. Members interests

(a) Members Capital

	Members Capital £
T J Cooper	1
J M Phillips	1
JGIS Ltd	1
J J Uzzell	1
	<u>4</u>

(b) Loans and other debts due to members

	Opening Funds	Funds Introduced £	Share of Profits £	Drawings £	Transfers	Closing Balance £
T J Cooper	-	-	-	-	-	-
J M Phillips	-	-	-	-	-	-
JGIS Ltd	-	-	-	-	-	-
J J Uzzell	-	-	8,123	(30,598)	-	(22,475)
	<u>-</u>	<u>-</u>	<u>8,123</u>	<u>(30,598)</u>	<u>-</u>	<u>(22,475)</u>

5. Related party disclosures

During the year JMP Insurance Brokers (Cheltenham) LLP was invoiced for £15,000 by JGIS Ltd, a designate member of the LLP

During the year JMP Insurance Brokers (Cheltenham) LLP had net transactions with JGIS Ltd of £25,783 credit, this balance is shown within Creditors

During the year JMP Insurance Brokers (Cheltenham) LLP had net transactions with John Morgan Partnership Ltd of £5,396 credit, this balance is shown within Creditors