

Financial Statements for the Year Ended 31 May 2017

for

R & C Property Lawyers LLP

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COMPANIES HOUSE

R & C Property Lawyers LLP

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for the Year Ended 31 May 2017

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R & C Property Lawyers LLP
General Information
for the Year Ended 31 May 2017

DESIGNATED MEMBERS: Mr S Thavaraja
Mrs D Vekaria

REGISTERED OFFICE: 10A Upper Tooting Road
London
SW17 7PG

REGISTERED NUMBER: OC364339

ACCOUNTANTS: Doshi & Co. Accountants
6th Floor AMP House
Dingwall Road
Croydon
CR0 2LX

R & C Property Lawyers LLP

Income Statement
for the Year Ended 31 May 2017

	31.5.17	31.5.16
	£	£
TURNOVER	202,694	206,562
Other income	249	241
Staff costs	(44,592)	(39,609)
Depreciation and other amounts written off assets	(3,042)	(3,440)
Other charges	(125,806)	(109,676)
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PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES	29,503	54,078
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Balance Sheet
31 May 2017

	31.5.17		31.5.16	
	£	£	£	£
FIXED ASSETS		12,166		13,759
CURRENT ASSETS	21,796		17,386	
CREDITORS				
Amounts falling due within one year	(12,290)		(8,612)	
NET CURRENT ASSETS		9,506		8,774
TOTAL ASSETS LESS CURRENT LIABILITIES		21,672		22,533
LOANS AND OTHER DEBTS DUE TO MEMBERS		21,672		22,533

Balance Sheet - continued
31 May 2017

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 May 2017.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the members of the LLP on 08/11/2017 and were signed by:



.....
Mr S Thavaraja - Designated member

R & C Property Lawyers LLP

Report of the Accountants to the Members of
R & C Property Lawyers LLP

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2017 set out on pages two to seven and you consider that the LLP is exempt from an audit.

In accordance with your instructions, we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Doshi & Co. Accountants
6th Floor AMP House
Dingwall Road
Croydon
CR0 2LX

Date: 27.11.2017.....

R & C Property Lawyers LLP

Profit and Loss Account
for the Year Ended 31 May 2017

	31.5.17		31.5.16	
	£	£	£	£
Income		202,694		206,562
Other income				
Bank Interest Received		249		241
		<u>202,943</u>		<u>206,803</u>
Expenditure				
Rent	28,800		-	
Insurance	20,559		18,091	
Heat & Light Shared Office				
Cost	14,736		14,829	
Contract Staff	44,566		39,609	
Pension Cost	26		-	
Staff Welfare Expenses	6,874		2,312	
Telephone	5,739		5,089	
Printing, Postage & Stationery	2,488		3,061	
Advertising	2,228		1,838	
Subscriptions	5,109		5,933	
Motor expenses & Travelling	11,898		13,259	
Computer Consumables	2,449		2,485	
Repairs and Maintenance	2,141		14,181	
Household and cleaning	1,612		1,788	
Training & Courses	682		550	
Sundry expenses	856		3,383	
Accountancy	1,800		2,818	
Legal & Professional Fees	16,681		18,698	
Depreciation of tangible fixed assets	3,042		3,440	
Bad debts	559		84	
	<u>172,845</u>		<u>151,448</u>	
		30,098		55,355
Finance costs				
Bank charges	301		952	
Bank interest	294		325	
	<u>595</u>		<u>1,277</u>	
NET PROFIT		<u>29,503</u>		<u>54,078</u>
Divisible as follows:				
Mr S Thavaraja	14,752		27,038	
Mrs D Vekaria	14,751		27,040	
	<u>29,503</u>		<u>54,078</u>	

This page does not form part of the statutory financial statements

R & C Property Lawyers LLP

Capital Accounts Schedule
31 May 2017

	Mr S Thavaraja £	Mrs D Vekaria £	Totals £
At 1 June 2016	11,266	11,267	22,533
Share of profit	14,752	14,751	29,503
Capital introduced	14,400	14,400	28,800
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	40,418	40,418	80,836
	<hr/>	<hr/>	<hr/>
Less Drawings	29,582	29,582	59,164
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At 31 May 2017	10,836	10,836	21,672
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