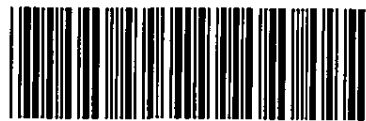


**REPORT OF THE MEMBERS AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2014**  
**FOR**  
**THE CORTONWOOD RETAIL LLP**

TUESDAY



\*R3B7BSFD\*

RM 01/07/2014 #182  
COMPANIES HOUSE

TU

--- --- \*A3B6B5C2\* --- ---

A31 01/07/2014 #25  
COMPANIES HOUSE

**THE CORTONWOOD RETAIL LLP**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2014**

	<b>Page</b>
<b>General Information</b>	<b>1</b>
<b>Report of the Members</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>6</b>
<b>Report of the Accountants</b>	<b>7</b>
<b>Profit and Loss Account</b>	<b>8</b>
<b>Capital Account Schedule</b>	<b>9</b>
<b>Current Accounts Schedule</b>	<b>10</b>

**THE CORTONWOOD RETAIL LLP**  
**GENERAL INFORMATION**  
**FOR THE YEAR ENDED 5 APRIL 2014**

**DESIGNATED MEMBERS:**

C R Godfrey  
H B Franklin  
A K S Suchak  
A Jones  
B J Blakemore  
C R Rodger  
I K Babar  
Ms K Baxter  
L S Waterman  
M R Scott  
R A Gabbie  
S J Scott

**REGISTERED OFFICE.**

The Lodge  
High Street  
Odell  
Bedford  
MK43 7BB

**REGISTERED NUMBER:**

OC363348 (England and Wales)

**ACCOUNTANTS:**

Cox and Co  
Chartered Accountants  
The Granary  
High Street  
Turvey  
Bedford  
Bedfordshire  
MK43 8DB

**THE CORTONWOOD RETAIL LLP**  
**REPORT OF THE MEMBERS**  
**FOR THE YEAR ENDED 5 APRIL 2014**

The members present their report with the financial statements of the LLP for the year ended 5 April 2014

**PRINCIPAL ACTIVITY**

The principal activity of the LLP in the year under review was that of investment in a limited partnership

**DESIGNATED MEMBERS**

The designated members during the year under review were

C R Godfrey  
H B Franklin  
A K S Suchak  
A Jones  
B J Blakemore  
C R Rodger  
I K Babar  
Ms K Baxter  
L S Waterman  
M R Scott  
R A Gabbie  
S J Scott

**RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS**

The profit for the year before members' remuneration and profit shares was £13,836 (2013 - £24,527 profit)

**MEMBERS' INTERESTS**

The capital held by the members is not expected to change in the foreseeable future. The members will only draw on the LLP's resources if it does not impact on the LLP's ability to trade.

**ON BEHALF OF THE MEMBERS.**



C R Godfrey - Designated Member

Date 19/6/14

**THE CORTONWOOD RETAIL LLP**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 5 APRIL 2014**

	Notes	2014 £	2013 £
<b>TURNOVER</b>		-	-
Administrative expenses		-	14
		-	(14)
Other operating income		13,761	24,458
<b>OPERATING PROFIT</b>		13,761	24,444
Interest receivable and similar income		75	83
<b>PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS</b>	5	13,836	24,527

The notes form part of these financial statements

**THE CORTONWOOD RETAIL LLP (REGISTERED NUMBER: OC363348)**

**BALANCE SHEET**  
**5 APRIL 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Investments	2		650,098		636,265
<b>CURRENT ASSETS</b>					
Debtors	3	77		77	
Cash at bank		491		488	
		<u>568</u>		<u>565</u>	
<b>NET CURRENT ASSETS</b>			<u>568</u>		<u>565</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
<b>and</b>					
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>650,666</u>		<u>636,830</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	4		644,683		630,847
<b>MEMBERS' OTHER INTERESTS</b>					
Capital accounts	5		5,983		5,983
			<u>650,666</u>		<u>636,830</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members	4		644,683		630,847
Members' other interests	5		5,983		5,983
			<u>650,666</u>		<u>636,830</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 5 April 2014

The members acknowledge their responsibilities for

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

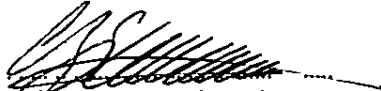
The notes form part of these financial statements

**THE CORTONWOOD RETAIL LLP (REGISTERED NUMBER: OC363348)**

**BALANCE SHEET - continued**  
**5 APRIL 2014**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the members of the LLP on 19/6/14 and were signed by



C R Godfrey - Designated member

The notes form part of these financial statements

**THE CORTONWOOD RETAIL LLP**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2014**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

**2 FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows

	2014	2013
	£	£
Investment in 10/11 Cortonwood LP - Capital	5,985	5,985
Investment in 10/11 Cortonwood LP - Loan	644,113	630,280
	<u>650,098</u>	<u>636,265</u>

**3 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2014	2013
	£	£
Other debtors	77	77
	<u>77</u>	<u>77</u>

**4 LOANS AND OTHER DEBTS DUE TO MEMBERS**

	2014	2013
	£	£
Amounts owed to members in respect of profits	644,683	630,847
	<u>644,683</u>	<u>630,847</u>
Falling due within one year	644,683	630,847
	<u>644,683</u>	<u>630,847</u>

**5 MEMBERS' INTERESTS**

	<b>Members' other interests</b>			<b>Loans and other debts due to members</b>	
	Members' capital (classified as equity)	Reserves	Total	£	Total
	£	£	£	£	£
Balance at 6 April 2013	5,983	-	5,983	630,847	636,830
Profit for the financial year available for discretionary division among members		13,836	13,836		13,836
Members' interests after profit for the year	5,983	13,836	19,819	630,847	650,666
Other divisions of profit		(13,836)	(13,836)	13,836	
Balance at 5 April 2014	5,983	-	5,983	644,683	650,666

**THE CORTONWOOD RETAIL LLP**  
**REPORT OF THE ACCOUNTANTS TO THE MEMBERS OF**  
**THE CORTONWOOD RETAIL LLP**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 5 April 2014 set out on pages three to six and you consider that the LLP is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Cox & Co

Cox and Co  
Chartered Accountants  
The Granary  
High Street  
Turvey  
Bedford  
Bedfordshire  
MK43 8DB

Date 19/6/2014

**THE CORTONWOOD RETAIL LLP**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 5 APRIL 2014**

	2014		2013	
	£	£	£	£
<b>Income</b>		-		-
<b>Other income</b>				
Rents received	13,761		24,444	
Miscellaneous income	-		14	
Deposit account interest	75		83	
	<u>13,836</u>	<u>13,836</u>	<u>24,541</u>	<u>24,541</u>
		13,836		24,541
<b>Expenditure</b>				
Miscellaneous expenses		-		14
		<u>13,836</u>		<u>24,527</u>
<b>NET PROFIT</b>		<u><u>13,836</u></u>		<u><u>24,527</u></u>
<b>Divisible as follows:</b>				
C R Godfrey	-		-	
H B Franklin	-		-	
A K S Suchak	1,115		1,978	
A Jones	610		1,079	
B J Blakemore	1,686		2,988	
C R Rodger	546		968	
I K Babar	1,695		3,004	
Ms K Baxter	952		1,689	
L S Waterman	733		1,299	
M R Scott	4,277		7,583	
R A Gabbie	1,676		2,971	
S J Scott	546		968	
	<u>13,836</u>	<u><u>13,836</u></u>	<u>24,527</u>	<u><u>24,527</u></u>

This page does not form part of the statutory financial statements

**THE CORTONWOOD RETAIL LLP**

**CAPITAL ACCOUNT SCHEDULE**

**5 APRIL 2014**

	A K S Suchak £	A Jones £	B J Blakemore £	C R Rodger £
At 6 April 2013	482	263	729	236
At 5 April 2014	<u>482</u>	<u>263</u>	<u>729</u>	<u>236</u>
	I K Babar £	Ms K Baxter £	L S Waterman £	M R Scott £
At 6 April 2013	733	412	317	1,850
At 5 April 2014	<u>733</u>	<u>412</u>	<u>317</u>	<u>1,850</u>
		R A Gabbie £	S J Scott £	Totals £
At 6 April 2013		725	236	5,983
At 5 April 2014		<u>725</u>	<u>236</u>	<u>5,983</u>



**THE CORTONWOOD RETAIL LLP**

**CURRENT ACCOUNTS SCHEDULE**

**5 APRIL 2014**

	A K S Suchak £	A Jones £	B J Blakemore £	C R Rodger £
At 6 April 2013	50,855	27,771	76,855	24,903
Share of profit	1,115	610	1,686	546
At 5 April 2014	<u>51,970</u>	<u>28,381</u>	<u>78,541</u>	<u>25,449</u>
	I K Babar £	Ms K Baxter £	L S Waterman £	M R Scott £
At 6 April 2013	77,280	43,428	33,419	195,013
Share of profit	1,695	952	733	4,277
At 5 April 2014	<u>78,975</u>	<u>44,380</u>	<u>34,152</u>	<u>199,290</u>
		R A Gabbie £	S J Scott £	Totals £
At 6 April 2013		76,419	24,904	630,847
Share of profit		1,676	546	13,836
At 5 April 2014		<u>78,095</u>	<u>25,450</u>	<u>644,683</u>