

REGISTERED NUMBER: OC362373 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017

FOR

BUTLER & CO. LLP

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FOR THE YEAR ENDED 31 JULY 2017

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BUTLER & CO. LLP

GENERAL INFORMATION
FOR THE YEAR ENDED 31 JULY 2017

DESIGNATED MEMBERS:

M S Desai
S Phadke
R Patel

REGISTERED OFFICE:

Third Floor
126-134 Baker Street
London
W1U 6UE

REGISTERED NUMBER:

OC362373 (England and Wales)

ABRIDGED BALANCE SHEET
31 JULY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>17,286</u>		<u>21,800</u>
			17,286		21,800
CURRENT ASSETS					
Work In Progress		61,150		117,481	
Debtors		163,470		149,188	
Prepayments and accrued income		52,025		34,366	
Cash at bank		<u>380,627</u>		<u>449,794</u>	
		657,272		750,829	
CREDITORS					
Amounts falling due within one year		<u>157,955</u>		<u>177,375</u>	
NET CURRENT ASSETS			<u>499,317</u>		<u>573,454</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			516,603		595,254
CREDITORS					
Amounts falling due after more than one year			(50,549)		(67,244)
PROVISIONS FOR LIABILITIES			<u>(95,206)</u>		<u>(104,813)</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>370,848</u>		<u>423,197</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			370,845		423,194
MEMBERS' OTHER INTERESTS					
Capital accounts			<u>3</u>		<u>3</u>
			<u>370,848</u>		<u>423,197</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			370,845		423,194
Members' other interests			<u>3</u>		<u>3</u>
			<u>370,848</u>		<u>423,197</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 July 2017.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- (b) otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

ABRIDGED BALANCE SHEET - continued
31 JULY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 July 2017 in accordance with Section 444(2A) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were authorised for issue by the members of the LLP on 30 April 2018 and were signed by:

M S Desai - Designated member

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

1. **STATUTORY INFORMATION**

Butler & Co. LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises revenue recognised in respect of services supplied, exclusive of Value Added Tax and trade discounts. Where the LLP has incomplete contracts at the year end, income and expenditure for these contracts is recognised so that it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the value of the work performed. Revenue not billed to clients is included in debtors.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Work in progress

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing work in progress to their present location and condition.

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was 10 (2016 - 10) .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 August 2016 and 31 July 2017	<u>150,000</u>
AMORTISATION	
At 1 August 2016 and 31 July 2017	<u>150,000</u>
NET BOOK VALUE	
At 31 July 2017	<u>-</u>
At 31 July 2016	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 August 2016	167,395
Additions	<u>1,248</u>
At 31 July 2017	<u>168,643</u>
DEPRECIATION	
At 1 August 2016	145,595
Charge for year	<u>5,762</u>
At 31 July 2017	<u>151,357</u>
NET BOOK VALUE	
At 31 July 2017	<u>17,286</u>
At 31 July 2016	<u>21,800</u>

6. **SECURED DEBTS**

The following secured debts are included within creditors:

	2017 £	2016 £
Bank loans	<u>66,461</u>	<u>82,155</u>

The bank loans are secured by a charge against the net assets of the LLP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.