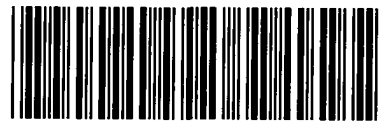


**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014**

**FOR**

**BUTLER & CO. LLP**

WEDNESDAY



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29/04/2015

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COMPANIES HOUSE

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**FOR THE YEAR ENDED 31 JULY 2014**

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**BUTLER & CO. LLP**

**GENERAL INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2014**

**DESIGNATED MEMBERS:**

M S Desai  
S Phadke  
R Patel

**REGISTERED OFFICE:**

Third Floor  
126-134 Baker Street  
London  
W1U 6UE

**REGISTERED NUMBER:**

OC362373 (England and Wales)

**ABBREVIATED BALANCE SHEET****31 JULY 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Intangible assets	2	60,000	90,000
Tangible assets	3	39,734	52,721
		<u>99,734</u>	<u>142,721</u>
<b>CURRENT ASSETS</b>			
Work In Progress		31,727	23,950
Debtors		160,344	294,695
Prepayments and accrued income		42,805	43,461
Cash at bank		337,822	180,375
		<u>572,698</u>	<u>542,481</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4.	<u>216,719</u>	<u>190,589</u>
<b>NET CURRENT ASSETS</b>		<u>355,979</u>	<u>351,892</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		455,713	494,613
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	(164,727)	(187,201)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(52,440)</u>	<u>(46,704)</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>238,546</u>	<u>260,708</u>

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**

**31 JULY 2014**

	Notes	2014 £	2013 £
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>		238,543	260,705
<b>MEMBERS' OTHER INTERESTS</b>			
Capital accounts		3	3
		<u>238,546</u>	<u>260,708</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members		238,543	260,705
Members' other interests		3	3
		<u>238,546</u>	<u>260,708</u>

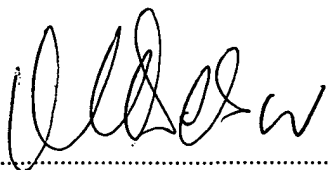
The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 July 2014.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were authorised for issue by the members of the LLP on 28 APRIL 2015 and were signed by:



.....  
M S Desai - Designated member

The notes form part of these abbreviated accounts

**BUTLER & CO. LLP**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

**Turnover**

Turnover represents net invoiced sales of professional accountancy services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Work in progress**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2013 and 31 July 2014	150,000
<b>AMORTISATION</b>	
At 1 August 2013	60,000
Amortisation for year	30,000
At 31 July 2014	90,000
<b>NET BOOK VALUE</b>	
At 31 July 2014	60,000
At 31 July 2013	90,000

**BUTLER & CO. LLP**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2014**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2013	150,432
Additions	6,061
	<hr/>
At 31 July 2014	156,493
<b>DEPRECIATION</b>	
At 1 August 2013	97,711
Charge for year	19,048
	<hr/>
At 31 July 2014	116,759
<b>NET BOOK VALUE</b>	
At 31 July 2014	39,734
	<hr/>
At 31 July 2013	52,721
	<hr/>

**4. CREDITORS**

Creditors include an amount of £186,740 (2013 - £208,654) for which security has been given.

They also include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	<hr/> 54,660 <hr/>	<hr/> 79,936 <hr/>