

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015

FOR

BUTLER & CO. LLP

FRIDAY



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29/04/2016

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COMPANIES HOUSE

BUTLER & CO. LLP

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FOR THE YEAR ENDED 31 JULY 2015

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BUTLER & CO. LLP

GENERAL INFORMATION
FOR THE YEAR ENDED 31 JULY 2015

DESIGNATED MEMBERS:

M S Desai
S Phadke
R Patel

REGISTERED OFFICE:

Third Floor
126-134 Baker Street
London
W1U 6UE

REGISTERED NUMBER:

OC362373 (England and Wales)

ABBREVIATED BALANCE SHEET
31 JULY 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	30,000	60,000
Tangible assets	3	26,402	39,734
		<u>56,402</u>	<u>99,734</u>
CURRENT ASSETS			
Work In Progress		48,335	31,727
Debtors		120,381	160,344
Prepayments and accrued income		41,831	42,805
Cash at bank		460,333	337,822
		<u>670,880</u>	<u>572,698</u>
CREDITORS			
Amounts falling due within one year	4	164,622	216,718
NET CURRENT ASSETS		<u>506,258</u>	<u>355,980</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>562,660</u>	<u>455,714</u>
CREDITORS			
Amounts falling due after more than one year	4	(138,137)	(164,727)
PROVISIONS FOR LIABILITIES		<u>(70,176)</u>	<u>(52,440)</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u><u>354,347</u></u>	<u><u>238,547</u></u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u>354,344</u>	<u>238,544</u>
MEMBERS' OTHER INTERESTS			
Capital accounts		3	3
		<u>354,347</u>	<u>238,547</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		354,344	238,544
Members' other interests		3	3
		<u>354,347</u>	<u>238,547</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 July 2015.

The members acknowledge their responsibilities for:

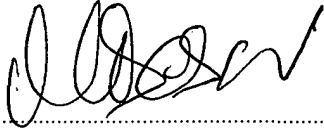
- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 JULY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were authorised for issue by the members of the LLP on 28/04/2016 and were signed by:



.....
M S Desai - Designated member

The notes form part of these abbreviated accounts

BUTLER & CO. LLP

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 JULY 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of professional accountancy services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Work in progress

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014 and 31 July 2015	150,000
AMORTISATION	
At 1 August 2014	90,000
Amortisation for year	30,000
At 31 July 2015	120,000
NET BOOK VALUE	
At 31 July 2015	30,000
At 31 July 2014	60,000

BUTLER & CO. LLP

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014	156,493
Additions	4,754
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At 31 July 2015	161,247
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DEPRECIATION	
At 1 August 2014	116,759
Charge for year	18,086
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At 31 July 2015	134,845
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NET BOOK VALUE	
At 31 July 2015	26,402
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At 31 July 2014	39,734
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4. CREDITORS

Creditors include an amount of £162,439 (2014 - £186,740) for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	16,629	54,660
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