

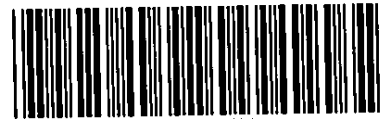
REGISTERED NUMBER OC362373 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2013**

**FOR**

**BUTLER & CO. LLP**

WEDNESDAY



\*L36XHBJS\*

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30/04/2014

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COMPANIES HOUSE

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**FOR THE YEAR ENDED 31 JULY 2013**

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**GENERAL INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2013**

<b>DESIGNATED MEMBERS:</b>	M S Desai S Phadke R Patel
<b>REGISTERED OFFICE:</b>	Third Floor 126-134 Baker Street London W1U 6UE
<b>REGISTERED NUMBER.</b>	OC362373 (England and Wales)

**ABBREVIATED BALANCE SHEET**  
**31 JULY 2013**

		2013	2012
	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	2	90,000	120,000
Tangible assets	3	52,721	65,151
		<u>142,721</u>	<u>185,151</u>
<b>CURRENT ASSETS</b>			
Work In Progress		23,950	174,952
Debtors		294,695	184,308
Prepayments and accrued income		43,461	41,646
Cash at bank		180,375	92,458
		<u>542,481</u>	<u>493,364</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	190,588	157,585
<b>NET CURRENT ASSETS</b>		<u>351,893</u>	<u>335,779</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>494,614</u>	<u>520,930</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	(187,201)	(208,920)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(46,704)</u>	<u>(40,968)</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u><u>260,709</u></u>	<u><u>271,042</u></u>

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 JULY 2013**

	Notes	2013	2012
		£	£
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>		260,706	271,039
<b>MEMBERS' OTHER INTERESTS</b>			
Capital accounts		3	3
		<u>260,709</u>	<u>271,042</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members		260,706	271,039
Members' other interests		3	3
		<u>260,709</u>	<u>271,042</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 July 2013

The members acknowledge their responsibilities for

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were authorised for issue by the members of the LLP on 30 April 2014 and were signed by



M S Desai - Designated member

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2013**

**1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

**Turnover**

Turnover represents net invoiced sales of professional accountancy services, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Work in progress**

Work in progress is valued at the lower of cost and net realisable value

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2012 and 31 July 2013	150,000
<b>AMORTISATION</b>	
At 1 August 2012	30,000
Amortisation for year	30,000
At 31 July 2013	60,000
<b>NET BOOK VALUE</b>	
At 31 July 2013	90,000
At 31 July 2012	120,000

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2013**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2012	142,966
Additions	7,466
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At 31 July 2013	150,432
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<b>DEPRECIATION</b>	
At 1 August 2012	77,815
Charge for year	19,896
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At 31 July 2013	97,711
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<b>NET BOOK VALUE</b>	
At 31 July 2013	52,721
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At 31 July 2012	65,151
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**4 CREDITORS**

Creditors include an amount of £208,654 (2012 - £229,838) for which security has been given

They also include the following debts falling due in more than five years

	2013 £	2012 £
Repayable by instalments	79,936	104,331
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