

REPORT OF THE MEMBERS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2016
FOR
LLOYD EVANS LLP

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LLOYD EVANS LLP

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FOR THE YEAR ENDED 30 APRIL 2016**

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LLOYD EVANS LLP

**GENERAL INFORMATION
FOR THE YEAR ENDED 30 APRIL 2016**

DESIGNATED MEMBERS: G C Evans
Miss J I Lloyd

REGISTERED OFFICE: Oak Suite
10 High Street
Hungerford
Berkshire
RG17 0DN

REGISTERED NUMBER: OC361818 (England and Wales)

ACCOUNTANTS: Regulatory Accounting Limited
Priam House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2EH

LLOYD EVANS LLP

**REPORT OF THE MEMBERS
FOR THE YEAR ENDED 30 APRIL 2016**

The members present their report with the financial statements of the LLP for the year ended 30 April 2016.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of general practice solicitors.

DESIGNATED MEMBERS

The designated members during the year under review were:

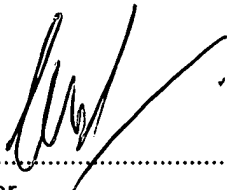
G C Evans
Miss J I Lloyd

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £147,168 (2015 - £157,706 profit).

MEMBERS' INTERESTS

ON BEHALF OF THE MEMBERS:



.....
Designated member

Date: 26/1/2017

LLOYD EVANS LLP

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2016

	Notes	30.4.16 £	30.4.15 £
TURNOVER		211,234	215,499
Administrative expenses		(63,990)	(57,736)
OPERATING PROFIT	2	147,244	157,763
Interest receivable and similar income		345	298
		147,589	158,061
Interest payable and similar charges		(421)	(355)
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES		147,168	157,706
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES		147,168	157,706
Members' remuneration charged as an expense	3	(147,168)	(157,706)
PROFIT FOR THE FINANCIAL YEAR AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	9	-	-

The notes form part of these financial statements

BALANCE SHEET
30 APRIL 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Tangible assets	4		410		522
CURRENT ASSETS					
Debtors	5	420,873		275,748	
Cash at bank and in hand		11,610		17,128	
		<u>432,483</u>		<u>292,876</u>	
CREDITORS					
Amounts falling due within one year	6	<u>15,332</u>		<u>23,005</u>	
NET CURRENT ASSETS			<u>417,151</u>		<u>269,871</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>417,561</u>		<u>270,393</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	8		<u>417,561</u>		<u>270,393</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	8		417,561		270,393
Amounts due from members	5		(391,735)		(253,813)
			<u>25,826</u>		<u>16,580</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 April 2016.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

BALANCE SHEET - continued
30 APRIL 2016

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the members of the LLP on26 January 2017 and were signed by:


.....
- Designated member

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of services to customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Office equipment - Straight line over 4 years
Computer equipment - Straight line over 3 years

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. OPERATING PROFIT

The operating profit is stated after charging:

	30.4.16	30.4.15
	£	£
Depreciation - owned assets	420	805
	<u> </u>	<u> </u>

3. INFORMATION IN RELATION TO MEMBERS

	30.4.16	30.4.15
	£	£
Members' remuneration charged as an expense		
Other payments	147,168	157,706
	<u> </u>	<u> </u>

LLOYD EVANS LLP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2016**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 May 2015	2,332	2,758	5,090
Additions	-	308	308
	<u>2,332</u>	<u>3,066</u>	<u>5,398</u>
At 30 April 2016	2,332	3,066	5,398
DEPRECIATION			
At 1 May 2015	2,079	2,489	4,568
Charge for year	110	310	420
	<u>2,189</u>	<u>2,799</u>	<u>4,988</u>
At 30 April 2016	2,189	2,799	4,988
NET BOOK VALUE			
At 30 April 2016	<u>143</u>	<u>267</u>	<u>410</u>
At 30 April 2015	<u>253</u>	<u>269</u>	<u>522</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.16 £	30.4.15 £
Trade debtors	1,505	655
Other debtors	419,368	275,093
	<u>420,873</u>	<u>275,748</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.16 £	30.4.15 £
Trade creditors	1,897	4,038
Taxation and social security	6,476	12,160
Other creditors	6,959	6,807
	<u>15,332</u>	<u>23,005</u>

7. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	30.4.16 £	30.4.15 £
Expiring:		
Between one and five years	<u>7,800</u>	<u>7,800</u>

LLOYD EVANS LLP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2016**

8. LOANS AND OTHER DEBTS DUE TO MEMBERS

	30.4.16 £	30.4.15 £
Loans from members	<u>417,561</u>	<u>270,393</u>
Falling due within one year	<u>417,561</u>	<u>270,393</u>

9. MEMBERS' INTERESTS

	Members' other interests Reserves £	Loans and other debts due to/(from) members £	Total £
Amount due to members		270,393	
Amount due from members		<u>(253,813)</u>	
Balance at 1 May 2015	-	16,580	16,580
Members' remuneration charged as an expense, including employment and retirement benefit costs		147,168	147,168
Profit for the financial year available for discretionary division among members	<u>-</u>		<u>-</u>
Members' interests after profit for the year	-	163,748	163,748
Introduced by members		212,421	212,421
Drawings		<u>(350,343)</u>	<u>(350,343)</u>
Amount due to members		417,561	
Amount due from members		<u>(391,735)</u>	
Balance at 30 April 2016	<u>-</u>	<u>25,826</u>	<u>25,826</u>

LLOYD EVANS LLP

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2016

	30.4.16		30.4.15	
	£	£	£	£
Turnover				
Sales	207,797		211,979	
TT Fees	<u>3,437</u>		<u>3,520</u>	
		211,234		215,499
Other income				
Deposit account interest		<u>345</u>		<u>298</u>
		211,579		215,797
Expenditure				
Rent	9,559		9,037	
Rates and water	314		251	
Use of residence as office	416		416	
Insurance	574		705	
Light and heat	937		404	
Professional Indemnity	12,458		9,856	
Staff Training	525		1,363	
Temp Staff	8,986		5,371	
Telephone	7,079		7,633	
Post and stationery	3,346		2,801	
Travelling	299		402	
Motor expenses	1,188		1,178	
Repairs and renewals	500		616	
IT & software maintenance	4,983		6,138	
Sundry expenses	1,000		1,055	
Accountancy	3,423		2,933	
Trade Subscriptions	3,768		4,254	
Legal fees	175		635	
Bad debts	2,298		-	
Depreciation of tangible fixed assets				
Plant and machinery	109		572	
Computer equipment	<u>310</u>		<u>233</u>	
		62,247		55,853
		149,332		159,944
Finance costs				
Bank charges	1,743		1,883	
Bank loan interest	<u>421</u>		<u>355</u>	
		2,164		2,238
		147,168		157,706

This page does not form part of the statutory financial statements

LLOYD EVANS LLP

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2016

	30.4.16		30.4.15	
	£	£	£	£
Brought forward		147,168		157,706
Members' remuneration charged as an expense				
Other payments		147,168		157,706
NET PROFIT		-		-
Divisible as follows:				
G C Evans	-	-	-	-
Miss J I Lloyd	-	-	-	-
		-		-

This page does not form part of the statutory financial statements

LLOYD EVANS LLP

CAPITAL ACCOUNTS SCHEDULE 30 APRIL 2016

	G C Evans £	Miss J I Lloyd £	Totals £
At 1 May 2015	(73,398)	(180,415)	(253,813)
Share of profit	-	-	-
Capital introduced	23,270	41,983	65,253
	<u>(50,128)</u>	<u>(138,432)</u>	<u>(188,560)</u>
Less			
Drawings	65,748	137,427	203,175
At 30 April 2016	<u>(115,876)</u>	<u>(275,859)</u>	<u>(391,735)</u>

LLOYD EVANS LLP

**MEMBERS' LOANS AND OTHER DEBTS SUMMARY SCHEDULE
30 APRIL 2016**

G C Evans
Miss J I Lloyd

Loans
from
members
£
121,322
296,239

417,561
