

Pod Training and Consultancy LLP

Annual Report and Unaudited Financial Statements Year Ended 31 March 2019

Registration number: OC361008

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Pod Training and Consultancy LLP

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Pod Training and Consultancy LLP

Limited liability partnership information

Designated members	M S Manton C E Manton
Registered office	UNIT E3 Pitts Cleave Industrial Estate TAVISTOCK Devon PL19 0EW
Accountants	Francis Clark LLP Chartered Accountants North Quay House Sutton Harbour PLYMOUTH PL4 0RA

Pod Training and Consultancy LLP

Statement of Members' Responsibilities

Year Ended 31 March 2019

The members are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The Limited Liability Partnerships (Accounts & Audit) (Application of Companies Act 2006) Regulations 2008 require the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company law as applied to LLPs the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that year. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The members are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the limited liability partnership and enable them to ensure that the financial statements comply with the Companies Act 2006, as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, and in accordance with the requirements of the Statement of Recommended Practice Accounting by Limited Liability Partnerships (issued January 2017). They are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These responsibilities are exercised by the Designated members on behalf of the members.

Pod Training and Consultancy LLP

Balance Sheet

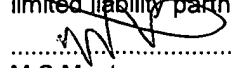
31 March 2019

	Note	2019 £	2018 £
Current assets			
Debtors	3	44,104	41,705
Cash and short-term deposits		<u>106,030</u>	<u>137,288</u>
		150,134	178,993
Creditors: Amounts falling due within one year	4	<u>(23,356)</u>	<u>(42,980)</u>
Net assets attributable to members		<u>126,778</u>	<u>136,013</u>
Represented by:			
Loans and other debts due to members			
Members' capital classified as a liability		<u>126,778</u>	<u>136,013</u>
		<u>126,778</u>	<u>136,013</u>
Total members' interests			
Loans and other debts due to members		<u>126,778</u>	<u>136,013</u>
		<u>126,778</u>	<u>136,013</u>

For the year ending 31 March 2019 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to Limited Liability Partnerships. The designated members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008), with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions within Part 15 of the Companies Act 2006 as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 as modified by the Limited Liability Partnerships, Partnerships and Groups (Accounts and Audit) Regulations 2016, and the option not to file the Profit and Loss Account has been taken.

The financial statements of Pod Training and Consultancy LLP (registered number OC361008) were approved by the Board and authorised for issue on 20/12/19. They were signed on behalf of the limited liability partnership by:


M S Manton
Designated member

Registration number: OC361008

Pod Training and Consultancy LLP

Reconciliation of Members' Interests

31 March 2019

	Loans and other debts due to/(from) members	
	Members' capital classified as a liability £	Total 2019 £
Members' interest at 1 April 2018	136,013	136,013
Loss for the financial year available for discretionary division among members	(9,235)	(9,235)
Members' interests after loss for the year	<u>126,778</u>	<u>126,778</u>
	Loans and other debts due to/(from) members	
	Members' other amounts £	Total 2018 £
Members' interest at 1 April 2017	143,157	143,157
Loss for the financial year available for discretionary division among members	(7,144)	(7,144)
Members' interests after profit for the year	<u>136,013</u>	<u>136,013</u>

Pod Training and Consultancy LLP

Notes to the Financial Statements

Year Ended 31 March 2019

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

General information and basis of accounting

The limited liability partnership is incorporated in England and Wales under the Limited Liability Partnership Act 2000. The address of the registered office is given on the limited liability partnership information page.

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The functional currency of Pod Training and Consultancy LLP is considered to be pounds sterling because that is the currency of the primary economic environment in which the limited liability partnership operates. Foreign operations are included in accordance with the policies set out below.

Revenue recognition

Revenue is recognised to the extent that the limited liability partnership obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Taxation

The taxation payable on the partnership's profits is the personal liability of the members, although payment of such liabilities is administered by the partnership on behalf of its members. Consequently, neither partnership taxation nor related deferred taxation is accounted for in these financial statements.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Pod Training and Consultancy LLP

Notes to the Financial Statements (continued)

Year Ended 31 March 2019

1 Accounting policies (continued)

Asset class

Plant and machinery

Depreciation method and rate

25% straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the limited liability partnership will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the limited liability partnership does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

2 Particulars of employees

The average number of persons employed by the limited liability partnership during the year was 0 (2018 - 2).

Pod Training and Consultancy LLP

Notes to the Financial Statements (continued)

Year Ended 31 March 2019

3 Debtors

	2019	2018
	£	£
Trade debtors	20,286	20,425
Other debtors	23,245	12,149
Prepayments and accrued income	573	9,131
	<u>44,104</u>	<u>41,705</u>

4 Creditors: Amounts falling due within one year

	2019	2018
	£	£
Trade creditors	9,549	19,359
Taxation and social security	5,720	4,540
Other creditors	6,884	8,578
Accruals and deferred income	1,203	10,503
	<u>23,356</u>	<u>42,980</u>