

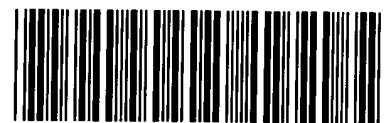
**Q RESEARCH LLP**

**UNAUDITED**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2017**

WEDNESDAY



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20/12/2017

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COMPANIES HOUSE

**Q RESEARCH LLP**  
**REGISTERED NUMBER:OC360942**

**BALANCE SHEET**  
**AS AT 31 MARCH 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets		391	-
		<u>391</u>	<u>-</u>
<b>Current assets</b>			
Cash at bank and in hand		4,404	6,957
		<u>4,404</u>	<u>6,957</u>
Creditors: Amounts Falling Due Within One Year	5	(636)	-
		<u>(636)</u>	<u>-</u>
<b>Net assets</b>		<u>4,159</u>	<u>6,957</u>
<b>Represented by:</b>			
<b>Loans and other debts due to members within one year</b>			
Other amounts	6	4,159	6,957
		<u>4,159</u>	<u>6,957</u>
<b>Total members' interests</b>			
Loans and other debts due to members	6	4,159	6,957
		<u>4,159</u>	<u>6,957</u>

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small-LLPs regime.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on

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**Q RESEARCH LLP**  
**REGISTERED NUMBER: OC360942**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2017**

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*Garrett Quigley*

19-12-2017

**G Quigley**

Designated member

The notes on pages 3 to 5 form part of these financial statements.

Q Research LLP has no equity and, in accordance with the provisions contained within the Statement of Recommended Practice "Accounting by Limited Liability Partnerships", has not presented a Statement of changes in equity.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

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**1. General information**

Q Research LLP is a limited liability partnership incorporated in England. The address of the registered office is New Bridge Street House, 30-34 New Bridge Street, London, EC4V 6BJ. The functional currency of the LLP is pound sterling and is rounded to the nearest £1.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The following principal accounting policies have been applied:

**2.2 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	- 25% straight line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of comprehensive income.

**2.3 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.4 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

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**Q RESEARCH LLP**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

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**3. Employees**

The average monthly number of employees, including members, during the year was 2 (2016 - 2).

**4. Tangible fixed assets**

	Computer equipment £
<b>Cost or valuation</b>	
Additions	521
At 31 March 2017	521
<b>Depreciation</b>	
Charge for the year	130
At 31 March 2017	130
<b>Net book value</b>	
At 31 March 2017	391
At 31 March 2016	-

**5. Creditors: Amounts falling due within one year**

	2017 £	2016 £
Other creditors	636	-
	636	-

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**Q RESEARCH LLP**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

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**6. Loans and other debts due to members**

	2017 £	2016 £
Other amounts due to members	4,159	6,957
	<u>4,159</u>	<u>6,957</u>

Loans and other debts due to members may be further analysed as follows:

	2017 £	2016 £
Falling due within one year	4,159	6,957
	<u>4,159</u>	<u>6,957</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.

**7. Related party transactions**

At the year end £636 was due to designated member G Quigley. This amount relates to purchases he made on behalf of the LLP during the year.