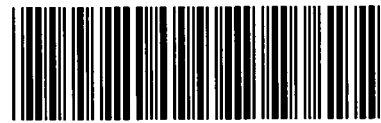


**REGISTERED NUMBER: OC360928 (England and Wales)**

**Report of the Members and  
Financial Statements  
for the Year Ended 31 January 2018  
for  
C.A. Cotton LLP**

FRIDAY



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for the Year Ended 31 January 2018**

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**C.A. Cotton LLP**

**General Information  
for the Year Ended 31 January 2018**

<b>DESIGNATED MEMBERS:</b>	Metron Foundation Mr D Nazrulloev
<b>REGISTERED OFFICE:</b>	Langdale House 11 Marshalsea Road London SE1 1EN
<b>REGISTERED NUMBER:</b>	OC360928 (England and Wales)
<b>SENIOR STATUTORY AUDITOR:</b>	Stephen B Garside BSc FCA
<b>INDEPENDENT AUDITORS :</b>	Garside & Co LLP Chartered Accountant & Statutory Auditor New Gallery House 6 Vigo Street Mayfair London W1S 3HF

## **C.A. Cotton LLP**

### **Report of the Members for the Year Ended 31 January 2018**

The members present their annual report together with the audited financial statements of C.A. Cotton LLP (the "LLP") for the year ended 31 January 2018.

#### **PRINCIPAL ACTIVITY**

The principal activity of the LLP in the year under review was that of the supply of raw cotton and textiles.

The results for the year and financial position at the year end were considered satisfactory by the members who expect continued growth in the foreseeable future.

#### **EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

#### **DESIGNATED MEMBERS**

The designated members during the year under review were:

Metron Foundation  
Mr D Nazrulloev

Metron Foundation ceased to be a designated member on 1st May 2018 and Mr Abdullo Nazrulloev was appointed as a designated member on 1st May 2018.

#### **RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS**

The profit for the year before members' remuneration and profit shares was £2,228,356 (2017 - £361,379 profit).

#### **MEMBERS' INTERESTS**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

#### **MEMBERS' DRAWINGS AND THE SUBSCRIPTION AND REPAYMENT OF MEMBERS' CAPITAL**

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP.

New members are required to subscribe a minimum level of capital and in subsequent years members are invited to subscribe for further capital, the amounts of which is determined by the performance and seniority of those members. On retirement, capital is repaid to members.

#### **MEMBERS' RESPONSIBILITIES STATEMENT**

The members are responsible for preparing the Report of the Members and the financial statements in accordance with applicable law and regulations.

Legislation applicable to limited liability partnerships requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under legislation applicable to limited liability partnerships the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

**C.A. Cotton LLP**

**Report of the Members  
for the Year Ended 31 January 2018**

**MEMBERS' RESPONSIBILITIES STATEMENT - continued**

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the members are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the LLP's auditors are unaware, and each member has taken all the steps that he ought to have taken as a member in order to make himself aware of any relevant audit information and to establish that the LLP's auditors are aware of that information.

**AUDITORS**

The auditors, Garside & Co LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**ON BEHALF OF THE MEMBERS:**



Mr D Nazrulloev - Designated member

21 December 2018

**Report of the Independent Auditors to the Members of  
C.A. Cotton LLP**

**Opinion**

We have audited the financial statements of C.A. Cotton LLP (the 'LLP') for the year ended 31 January 2018 which comprise the Income Statement, Statement of Financial Position, Reconciliation of Members' Interests and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the LLP's affairs as at 31 January 2018 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the LLP in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the members' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the members have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the LLP's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The members are responsible for the other information. The other information comprises the information in the Report of the Members, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 as applied to LLPs requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit; or
- the members were not entitled to prepare the financial statements in accordance with the small LLPs regime.

## **Report of the Independent Auditors to the Members of C.A. Cotton LLP**

### **Responsibilities of members**

As explained more fully in the Members' Responsibilities Statement set out on pages two and three, the members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the members determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the members are responsible for assessing the LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members either intend to liquidate the LLP or to cease operations, or have no realistic alternative but to do so.

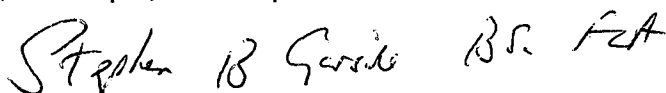
### **Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Auditors.

### **Use of our report**

This report is made solely to the LLP's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. Our audit work has been undertaken so that we might state to the LLP's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and the LLP's members as a body, for our audit work, for this report, or for the opinions we have formed.



Stephen B Garside BSc FCA (Senior Statutory Auditor)  
for and on behalf of Garside & Co LLP  
Chartered Accountant & Statutory Auditor  
New Gallery House  
6 Vigo Street  
Mayfair  
London  
W1S 3HF

21 December 2018

**C.A. Cotton LLP****Income Statement  
for the Year Ended 31 January 2018**

	Notes	31.1.18 £	31.1.17 £
<b>TURNOVER</b>	3	36,296,327	25,892,348
Cost of sales		33,919,470	25,640,089
<b>GROSS PROFIT</b>		2,376,857	252,259
Administrative expenses		421,258	51,862
		1,955,599	200,397
Other operating income	4	257,115	160,982
<b>OPERATING PROFIT</b>	6	2,212,714	361,379
Interest receivable and similar income	7	15,642	-
<b>PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS</b>		2,228,356	361,379

The notes form part of these financial statements



**C.A. Cotton LLP (Registered number: OC360928)****Statement of Financial Position  
31 January 2018**

	Notes	31.1.18 £	31.1.17 £
<b>CURRENT ASSETS</b>			
Stocks	9	653,123	-
Debtors: amounts falling due within one year	10	12,484,772	7,893,147
Debtors: amounts falling due after more than one year	10	-	3,239,361
Investments	11	369,770	424,658
Cash at bank		3,158,025	37,162
		<u>16,665,690</u>	<u>11,594,328</u>
<b>CREDITORS</b>			
Amounts falling due within one year	12	7,527,500	3,137,788
		<u>9,138,190</u>	<u>8,456,540</u>
<b>NET CURRENT ASSETS</b>			
		<u>9,138,190</u>	<u>8,456,540</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		9,138,190	8,456,540
<b>CREDITORS</b>			
Amounts falling due after more than one year	13	6,259,900	7,068,046
		<u>2,878,290</u>	<u>1,388,494</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			
		<u>2,878,290</u>	<u>1,388,494</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>			
	14	2,877,290	1,387,494
<b>MEMBERS' OTHER INTERESTS</b>			
Capital accounts		1,000	1,000
		<u>2,878,290</u>	<u>1,388,494</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members	14	2,877,290	1,387,494
Members' other interests		1,000	1,000
		<u>2,878,290</u>	<u>1,388,494</u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 21 December 2018 and were signed by:



Mr D Nazrulloev - Designated member

The notes form part of these financial statements

**C.A. Cotton LLP**

**Reconciliation of Members' Interests  
for the Year Ended 31 January 2018**

	EQUITY		
	Members' other interests		
	Members' capital (classified as equity) £	Other reserves £	Total £
Balance at 1 February 2017	1,000	-	1,000
Profit for the financial year available for discretionary division among members	-	2,228,356	2,228,356
Members' interests after profit for the year	1,000	2,228,356	2,229,356
Other divisions of profit	-	(2,228,356)	(2,228,356)
Drawings	-	-	-
Balance at 31 January 2018	1,000	-	1,000

	DEBT	TOTAL
	Loans and other debts due to members less any amounts due from members in debtors	MEMBERS' INTERESTS
	Other amounts £	Total £
Amount due to members	1,387,494	
Amount due from members	-	
Balance at 1 February 2017	1,387,494	1,388,494
Profit for the financial year available for discretionary division among members	-	2,228,356
Members' interests after profit for the year	1,387,494	3,616,850
Other divisions of profit	2,228,356	-
Drawings	(738,560)	(738,560)
Amount due to members	2,877,290	
Amount due from members	-	
Balance at 31 January 2018	2,877,290	2,878,290

The notes form part of these financial statements

**C.A. Cotton LLP**

**Reconciliation of Members' Interests  
for the Year Ended 31 January 2018**

	EQUITY		
	Members' capital (classified as equity) £	Members' other interests Other reserves £	Total £
Balance at 1 February 2016	1,000	-	1,000
Profit for the financial year available for discretionary division among members	-	361,379	361,379
Members' interests after profit for the year	1,000	361,379	362,379
Other divisions of profit	-	(361,379)	(361,379)
Drawings	-	-	-
Balance at 31 January 2017	1,000	-	1,000

	DEBT Loans and other debts due to members less any amounts due from members in debtors Other amounts £	TOTAL MEMBERS' INTERESTS Total £
Amount due to members	1,181,257	
Amount due from members	-	
Balance at 1 February 2016	1,181,257	1,182,257
Profit for the financial year available for discretionary division among members	-	361,379
Members' interests after profit for the year	1,181,257	1,543,636
Other divisions of profit	361,379	-
Drawings	(155,142)	(155,142)
Amount due to members	1,387,494	
Amount due from members	-	
Balance at 31 January 2017	1,387,494	1,388,494

The notes form part of these financial statements

## **C.A. Cotton LLP**

### **Notes to the Financial Statements - continued for the Year Ended 31 January 2018**

#### **1. STATUTORY INFORMATION**

C.A. Cotton LLP is a limited liability partnership domiciled and incorporated in England and Wales. The registered number is OC360928 and the registered office is Langdale House, 11 Marshalsea Road, London, United Kingdom, SE1 1EN.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, "Accounting by Limited Liability Partnerships".

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the entity's accounting policies.

*The following principal accounting policies have been applied:*

##### **Going concern**

The accounts have been prepared on a going concern basis. Having reviewed financial projections of the LLP, the Members consider it has sufficient cash resources to meet its financial obligations for the foreseeable future, and for a period of at least twelve months from the date of approval of these accounts.

##### **Significant judgements and estimates**

The preparation of financial statements in conformity with FRS 102 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other source. Actual results may differ from these estimates in respect of the judgements, estimates and assumptions made by management in preparing these financial statements none are considered to have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities presented.

##### **Turnover**

The LLP generates revenue primarily from the sale of raw cotton and textiles.

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the LLP and the turnover can be reliably measured. Turnover is measured as the fair value value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Financial instruments**

The LLP only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and investments in non-puttable ordinary shares.

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Notes to the Financial Statements - continued  
for the Year Ended 31 January 2018**

**2. ACCOUNTING POLICIES - continued**

**Foreign currency translation**

**Functional and presentation currency**

The LLP's functional currency is US dollar and its presentational currency is Pound Sterling.

**Transactions and balances**

Foreign currency transactions are translated into functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Profit and Loss Account except when deferred in other comprehensive income as qualifying cash flow hedges.

**Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at mortised cost using the effective interest method, less any impairment.

**Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**Members' capital**

Members' capital is classified as equity as members may withdraw capital only with the prior consent of all other members.

**Allocation of profits and drawings**

The profits and losses of the LLP are allocated among the members in accordance with the Partnership Agreement dated 27 January 2017, which allows for a fixed profit share for all the members.

**Interest income**

Interest income is recognised in the Income Statement using the effective interest method.

**3. TURNOVER**

The turnover and profit for the financial year before members' remuneration and profit shares are attributable to the one principal activity of the LLP.

An analysis of turnover by geographical market is given below:

	31.1.18	31.1.17
Asia	100.00%	100.00%
	<u>100.00%</u>	<u>100.00%</u>

**C.A. Cotton LLP**

**Notes to the Financial Statements - continued  
for the Year Ended 31 January 2018**

**4. OTHER OPERATING INCOME**

	31.1.18	31.1.17
	£	£
Profit on sale of investment	203,057	-
Exchange gains	54,058	160,982
	<u>257,115</u>	<u>160,982</u>

**5. EMPLOYEE INFORMATION**

The average number of employees during the year was 1 (2017 - 1).

**6. OPERATING PROFIT**

The operating profit is stated after charging/(crediting):

	31.1.18	31.1.17
	£	£
Auditors' remuneration	8,400	8,400
Foreign exchange differences	119,318	(160,982)
Impairment of other debtors	109,631	-
	<u>237,349</u>	<u>(152,582)</u>

**7. INTEREST RECEIVABLE AND SIMILAR INCOME**

	31.1.18	31.1.17
	£	£
Loan interest receivable	15,642	-
	<u>15,642</u>	<u>-</u>

**8. INFORMATION IN RELATION TO MEMBERS**

	31.1.18	31.1.17
The average number of members during the year was	2	3
	<u>2</u>	<u>3</u>

**9. STOCKS**

	31.1.18	31.1.17
	£	£
Raw materials	653,123	-
	<u>653,123</u>	<u>-</u>

**10. DEBTORS**

	31.1.18	31.1.17
	£	£
Amounts falling due within one year:		
Trade debtors	7,461,423	-
Payment on account-suppliers	3,724,318	7,893,147
Other debtor (ABLV Liquidator)	87,596	-
Other debtor (Broker account)	1,211,435	-
	<u>12,484,772</u>	<u>7,893,147</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 January 2018**

**10. DEBTORS - continued**

	31.1.18 £	31.1.17 £
Amounts falling due after more than one year:		
Other debtors	-	3,239,361
	<u>          </u>	<u>          </u>
Aggregate amounts	<u>12,484,772</u>	<u>11,132,508</u>

Other debtors includes deposits held with ABLV Bank AS which went into voluntary liquidation on 12 June 2018. The balance of £87,596 is the guaranteed compensation receivable of €100,000 from the Deposit Guarantee Fund.

As at 31 January 2018, the amount of other debtors past due but not impaired amounted to £1,299,031 (2017: £nil). As at 31 January 2018, other debtors of £109,631 (2017: £nil) were past due and fully impaired.

**11. CURRENT ASSET INVESTMENTS**

	31.1.18 £	31.1.17 £
Listed investments	369,770	424,658
	<u>          </u>	<u>          </u>

Market value of listed investments at 31 January 2018 - £369,770 (2017 - £424,658).

Listed investments relates to a bond held in ABLV Bank AS which went into voluntary liquidation on 12 June 2018. See notes 10 and 15 for more details.

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.18 £	31.1.17 £
Payments on account-customers	-	659,806
Trade creditors	2,205,665	41,227
Other creditors	5,313,435	2,428,355
Accrued expenses	8,400	8,400
	<u>          </u>	<u>          </u>
	<u>7,527,500</u>	<u>3,137,788</u>

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.18 £	31.1.17 £
Other creditors	6,259,900	7,068,046
	<u>          </u>	<u>          </u>

**14. LOANS AND OTHER DEBTS DUE TO MEMBERS**

Unsecured debts due to members will rank equally with debts due to other unsecured creditors in the event of a winding up.

## **C.A. Cotton LLP**

### **Notes to the Financial Statements - continued for the Year Ended 31 January 2018**

#### **15. POST BALANCE SHEET EVENTS**

On 1 May 2018 the ultimate controlling party changed to Abdullo Nazrulloev by virtue of his 99% voting rights and rights to surplus assets in C. A. Cotton LLP.

On 12 June 2018 ABLV Bank AS the LLP's main bank went into voluntary liquidation. The LLP's total amount recoverable of £197,228 from ABLV Bank AS as at 31 January 2018 have been written down to the value of the guaranteed compensation receivable of €100,000 from the Deposit Guarantee Fund.

In September 2018 C A Cotton LLP received the guaranteed compensation of €100,000, no further amounts have been received to date.

#### **16. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is deemed to be Vernon Emmanuel Salazar Zurita, by his 99% voting rights and rights to surplus assets in C.A.Cotton LLP.



**C.A. Cotton LLP**
**Trading and Profit and Loss Account  
for the Year Ended 31 January 2018**

	31.1.18		31.1.17	
	£	£	£	£
<b>Sales</b>		36,296,327		25,892,348
<b>Cost of sales</b>				
Purchases	33,028,341		24,310,903	
Freight and Carriage	1,544,252		1,329,186	
	<u>34,572,593</u>		<u>25,640,089</u>	
Closing raw materials	(653,123)		-	
		<u>33,919,470</u>		<u>25,640,089</u>
<b>GROSS PROFIT</b>		2,376,857		252,259
<b>Other income</b>				
Profit on sale of investment	203,057		-	
Exchange gains	54,058		160,982	
Loan interest receivable	15,642		-	
	<u>272,757</u>		<u>160,982</u>	
		2,649,614		413,241
<b>Expenditure</b>				
Wages	28,367		21,667	
Sundry expenses	-		1	
Subscriptions	-		1,125	
Consultancy	24,586		6,543	
Legal and professional fees	28,730		4,093	
Auditors' remuneration	8,400		8,400	
Foreign exchange losses	173,376		-	
Impairment of other debtors	109,631		-	
	<u>373,090</u>		<u>41,829</u>	
		2,276,524		371,412
<b>Finance costs</b>				
Bank charges		48,168		10,033
<b>NET PROFIT</b>		<u>2,228,356</u>		<u>361,379</u>
<b>Divisible as follows:</b>				
Metron Foundation	2,036,839		338,322	
Mr D Nazrulloev	22,284		3,613	
Mr A Nazrulloev	169,233		19,444	
	<u>2,228,356</u>		<u>361,379</u>	

**C.A. Cotton LLP**

**Capital Account Schedule  
31 January 2018**

	Metron Foundation £	Mr D Nazrulloev £	Totals £
At 1 February 2017	990	10	1,000
At 31 January 2018	990	10	1,000

**C.A. Cotton LLP**

**Current Accounts Schedule  
31 January 2018**

	Metron Foundation £	Mr D Nazrulloev £	Mr A Nazrulloev £	Totals £
At 1 February 2017	1,352,420	15,630	19,444	1,387,494
Share of profit	2,036,839	22,284	169,233	2,228,356
	<u>3,389,259</u>	<u>37,914</u>	<u>188,677</u>	<u>3,615,850</u>
Less				
Drawings	738,560	-	-	738,560
At 31 January 2018	<u>2,650,699</u>	<u>37,914</u>	<u>188,677</u>	<u>2,877,290</u>