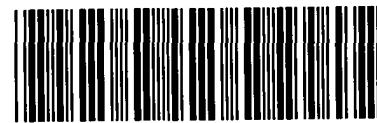


Company Number OC360787

Progression Academy LLP
Financial Statements For The Year Ended 31 March 2014

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Progression Academy LLP
Financial Statements
For The Year Ended 31 March 2014

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Progression Academy LLP
Financial Statements
For The Year Ended 31 March 2014

Designated Members

Designated members

A Alnassar
D Ongorok

Registered office

78 Mount Road
Mitcham
Surrey
CR4 3EY

Progression Academy LLP
Financial Statements
For The Year Ended 31 March 2014

The Report Of The Members

The designated members present their report and the unaudited financial statements of the LLP for the year ended 31 March 2014

PRINCIPAL ACITIVITY

The principal activity of the LLP during the period was Football Academy

RESULTS FOR THE PERIOD AND ALLOCATION TO MEMBERS

There was a loss in the period of £4,445. There were no profits available for distribution to members

DESIGNATED MEMBERS DURING THE PERIOD

A Alnassar
D Ongorok

**POLICY WITH RESPECT TO MEMBERS' DRAWING AND SUBSCRIPTION AND REPAYMENTS
OF AMOUNTS SUBSCRIBED OR OTHERWISE CONTRIBUTED BY MEMBERS**

Members are permitted to make drawings subject to the LLP having sufficient reserves and cash.

SMALL LLP PROVIOSIONS

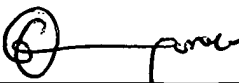
This report has been prepared with the special provisions for small companies under Part 15 of the Companies Act 2006 (as supplied to limited partnerships by regulation 3 of the Limited Liability Partnership Regulations 2008)

REGISTERED OFFICCE

78 Mount Road
Mitcham
Surrey
CR4 3EY

SIGNED ON BEHALF OF THE MEMBERS

A Alnassar
D Ongorok



Approved by members on (Date)

09/01/15

Progression Academy LLP
Financial Statements
For The Year Ended 31 March 2013

PROFIT AND LOSS ACCOUNT	Note	2014	2013
		£	£
TURNOVER	2	26,032	6,401
Administration Expenses		<u>(30,477)</u>	<u>(46,266)</u>
OPERATING LOSS		(4,445)	(39,865)
LOSS FOR THE FINANCIAL PERIOD BEFORE MEMBERS REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION		(4,445)	(39,865)
Members drawing		-	-
LOSS FOR THE FINANCIAL YEAR AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		<u>(4,445)</u>	<u>(39,865)</u>

The LLP's turnover and expenses all relate to continuing operations

The LLP has no recognised gains or losses other than the results for the period as set out above.

Progression Academy LLP
Financial Statements
For The Year Ended 31 March 2014

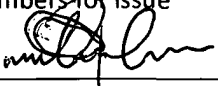
BALANCE SHEET	Note	2013	2012
		£	£
FIXED ASSETS			
Tangible assets	3	510	637
CURRENT ASSETS			
Debtors	4	867	7971
Cash at bank and in hand		(498)	(48,471)
		<u>369</u>	<u>(40,500)</u>
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>(5,322)</u>	-
NET CURRENT ASSETS		-	-
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(4,953)</u>	<u>(40,500)</u>
NET ASSETS LESS CURRENT LIABILITIES		<u>(4,443)</u>	<u>(39,863)</u>
REPRESENT BY			
Amounts due from members		-	-
Loans and other debts due to members	5	(4,445)	(39,865)
Member other interest - members capital		2	2
		<u>(4,443)</u>	<u>(39,863)</u>

For the year ended 31 March 2014 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability partnership (Accounts and Audit) (Application of companies Act 2006) Regulations 2008) relating to small LLPs

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

Approved by members for issue

A Alnassar 
Limited Liability Partnership Registration No OC360787
Date 09/01/15

Financial Statements
For The Year Ended 31 March 2014

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared in accordance with the Statements of Recommended Practice, 'Accounting by Limited Liability Partnerships', published in 2006

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted practice) and the Limited Liability Partnership Statement of Recommended practice, which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for service net of VAT

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant & machinery	20% Reducing balance
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Financial Statements
For The Year Ended 31 March 2014

NOTES TO THE FINANCIAL STATEMENTS

2 OPERATING PROFIT

	2014	2013
	£	£
Operating profit is stated after charging		
Depreciation on tangible assets	127	159

3 TANGIBLE FIXED ASSETS

Cost

At 1 February 2013	637	796
Additions	-	-
As at 31 March 2014	637	796

Depreciation

At 1 February 2013	-	-
Charge for the year	127	159
As at 31 March 2014	127	159

Net book value

As at 31 March 2014	510	637
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4 DEBTORS

	2014	2013
	£	£
Trade Debtors	867	7971
Other Debtors	-	-
	867	7,971

5 INFORMATION IN RELATION TO MEMBERS

	2014	2013
	Number	Number
The number of members during the year was	2	2

6 RELATED PARTY TRANSACTIONS

There were no related party transactions during the period as are required to be disclosed under Financial Reporting Standard 8

7 LOANS AND OTHER DEBTS DUE TO MEMBERS

The LLP was jointly controlled by A Alnassar and D Ongorok
Amounts due from members

	2014	2013
Loans and debts due to members	(4,445)	(39,865)
Members other interests- members capital	2	2
Amounts owed to members in respect of recharge expenses	-	-
	(4,443)	(39,863)