

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5TH APRIL 2015
FOR
SEVERN SCD PROPERTIES LLP

TUESDAY



A11 *A4BNND7S* #94
14/07/2015
COMPANIES HOUSE

SEVERN SCD PROPERTIES LLP

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FOR THE YEAR ENDED 5TH APRIL 2015

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SEVERN SCD PROPERTIES LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 5TH APRIL 2015

DESIGNATED MEMBERS: Mr R P M Spencer
Mr C D B Spencer
Mr W M E Spencer

REGISTERED OFFICE: The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

REGISTERED NUMBER: OC360765 (England and Wales)

ACCOUNTANTS: Stanton Ralph & Co Limited
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

SEVERN SCD PROPERTIES LLP (REGISTERED NUMBER: OC360765)

ABBREVIATED BALANCE SHEET
5TH APRIL 2015

5.4.14			Notes	5.4.15
£	£			£
		FIXED ASSETS		
	725,132	Tangible assets	2	1,074,336
		CURRENT ASSETS		
-		Debtors		128
8,089		Cash at bank		27,052
				27,180
		CREDITORS		
		Amounts falling due within one year		2,893
	5,269	NET CURRENT ASSETS		24,287
		TOTAL ASSETS LESS CURRENT LIABILITIES		
		and		
	730,401	NET ASSETS ATTRIBUTABLE TO MEMBERS		1,098,623
		LOANS AND OTHER DEBTS DUE TO MEMBERS		1,098,623
		TOTAL MEMBERS' INTERESTS		
	730,401	Loans and other debts due to members		1,098,623

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 5th April 2015.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 10th July 2015 and were signed by:



Mr W M E Spencer - Designated member

The notes form part of these abbreviated accounts

SEVERN SCD PROPERTIES LLP

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5TH APRIL 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Investment property

Investment properties are carried at market value and no depreciation is charged in line with Statement of Standard Accounting Practice 19. This policy is not in accordance with the Companies Act 2006 (as applied to LLPs) but in the opinion of the members, is necessary in order that the accounts give a true and fair view.

Turnover

Turnover represents rental income receivable.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 6th April 2014	725,205
Additions	350,098
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At 5th April 2015	1,075,303
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DEPRECIATION	
At 6th April 2014	73
Charge for year	894
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At 5th April 2015	967
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NET BOOK VALUE	
At 5th April 2015	1,074,336
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At 5th April 2014	725,132
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