

REGISTERED NUMBER: OC360765 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2017
FOR
SEVERN SCD PROPERTIES LLP

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FOR THE YEAR ENDED 5TH APRIL 2017

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SEVERN SCD PROPERTIES LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 5TH APRIL 2017

DESIGNATED MEMBERS: Mr R P M Spencer
Mr C D B Spencer
Mr W M E Spencer

REGISTERED OFFICE: The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

REGISTERED NUMBER: OC360765 (England and Wales)

ACCOUNTANTS: Stanton Ralph & Co Limited
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

SEVERN SCD PROPERTIES LLP (REGISTERED NUMBER: OC360765)

BALANCE SHEET
5TH APRIL 2017

5.4.16			Notes	5.4.17	
£	£			£	£
		FIXED ASSETS			
	1,130,906	Tangible assets	3		1,601,562
		CURRENT ASSETS			
120		Debtors	4	123	
196,377		Cash at bank		30,041	
196,497				30,164	
		CREDITORS			
7,263		Amounts falling due within one year	5	7,664	
	189,234	NET CURRENT ASSETS			22,500
	1,320,140	TOTAL ASSETS LESS CURRENT LIABILITIES			1,624,062
	4,465	ACCRUALS AND DEFERRED INCOME			2,625
	1,315,675	NET ASSETS ATTRIBUTABLE TO MEMBERS			1,621,437
	1,315,675	LOANS AND OTHER DEBTS DUE TO MEMBERS			1,621,437
	1,315,675	TOTAL MEMBERS' INTERESTS			1,621,437
		Loans and other debts due to members			

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 5th April 2017.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
5TH APRIL 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 16th October 2017 and were signed by:

Mr R P M Spencer - Designated member

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2017**

1. STATUTORY INFORMATION

Severn SCD Properties LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investment property

Investment properties are carried at market value and no depreciation is charged in line with Statement of Standard Accounting Practice 19. This policy is not in accordance with the Companies Act 2006 (as applied to LLPs) but in the opinion of the members, is necessary in order that the accounts give a true and fair view.

Turnover

Turnover represents rental income receivable.

3. TANGIBLE FIXED ASSETS

	Totals £	Investment Property £	Plant and machinery etc £
COST			
At 6th April 2016	1,132,543	1,128,895	3,648
Additions	471,328	470,654	674
At 5th April 2017	1,603,871	1,599,549	4,322
DEPRECIATION			
At 6th April 2016	1,637	-	1,637
Charge for year	672	-	672
At 5th April 2017	2,309	-	2,309
NET BOOK VALUE			
At 5th April 2017	1,601,562	1,599,549	2,013
At 5th April 2016	1,130,906	1,128,895	2,011

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.17 £	5.4.16 £
Prepayments	123	120

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2017

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.17	5.4.16
	£	£
Trade creditors	6,163	5,763
Accrued expenses	<u>1,501</u>	<u>1,500</u>
	<u>7,664</u>	<u>7,263</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.