

REGISTERED NUMBER: OC360755 (England and Wales)

**Report of the Members and
Unaudited Financial Statements
for the Year Ended 31 March 2019
for
KENT SALON LLP**

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for the Year Ended 31 March 2019**

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KENT SALON LLP

General Information for the Year Ended 31 March 2019

DESIGNATED MEMBERS: A H L Cosby
Cosby Brushes (CHRH) Limited

REGISTERED OFFICE: London Road
Apsley
Hemel Hempstead
Hertfordshire
HP3 9SA

REGISTERED NUMBER: OC360755 (England and Wales)

ACCOUNTANTS: Jeff Lerner & Associates
Chartered Accountants
42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

KENT SALON LLP (REGISTERED NUMBER: OC360755)

**Report of the Members
for the Year Ended 31 March 2019**

The members present their report with the financial statements of the LLP for the year ended 31 March 2019.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of the sale of hair and beauty brushes.

DESIGNATED MEMBERS

The designated members during the year under review were:

A H L Cosby
Cosby Brushes (CHRH) Limited

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The loss for the year before members' remuneration and profit shares was £11,816 (2018 - £7,835 loss).

MEMBERS' INTERESTS

ON BEHALF OF THE MEMBERS:

A H L Cosby - Designated member

22 November 2019

KENT SALON LLP (REGISTERED NUMBER: OC360755)**Income Statement
for the Year Ended 31 March 2019**

	Notes	31.3.19 £	31.3.18 £
TURNOVER		120,339	142,537
Cost of sales		<u>66,058</u>	<u>79,683</u>
GROSS PROFIT		54,281	62,854
Administrative expenses		<u>56,358</u> (2,077)	<u>50,417</u> 12,437
Other operating income		<u>(6,441)</u>	<u>(17,501)</u>
OPERATING LOSS	3	(8,518)	(5,064)
Interest payable and similar expenses		<u>3,298</u>	<u>2,771</u>
LOSS FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		(11,816)	<u>(7,835)</u>

The notes form part of these financial statements

KENT SALON LLP (REGISTERED NUMBER: OC360755)**Balance Sheet
31 March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		157,697		504,216
CURRENT ASSETS					
Debtors	5	20,041		8,225	
CREDITORS					
Amounts falling due within one year	6	<u>135,363</u>		<u>471,073</u>	
NET CURRENT LIABILITIES			(115,322)		(462,848)
TOTAL ASSETS LESS CURRENT LIABILITIES			42,375		41,368
CREDITORS					
Amounts falling due after more than one year	7		(40,875)		(39,868)
ACCRUALS AND DEFERRED INCOME			<u>(1,500)</u>		<u>(1,500)</u>
NET LIABILITIES ATTRIBUTABLE TO MEMBERS			<u>-</u>		<u>-</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			<u>-</u>		<u>-</u>
TOTAL MEMBERS' INTERESTS					
Amounts due from members	5		<u>(19,651)</u>		<u>(7,835)</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2019.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

KENT SALON LLP (REGISTERED NUMBER: OC360755)

Balance Sheet - continued
31 March 2019

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members of the LLP on 22 November 2019 and were signed by:

A H L Cosby - Designated member

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Kent Salon LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 10% on reducing balance

3. OPERATING LOSS

The operating loss is stated after charging:

	31.3.19	31.3.18
	£	£
Depreciation - owned assets	<u>17,544</u>	<u>16,446</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2018	356,455	173,434	529,889
Additions	-	59,920	59,920
Disposals	(356,455)	(44,500)	(400,955)
At 31 March 2019	<u>-</u>	<u>188,854</u>	<u>188,854</u>
DEPRECIATION			
At 1 April 2018	-	25,673	25,673
Charge for year	-	17,544	17,544
Eliminated on disposal	-	(12,060)	(12,060)
At 31 March 2019	<u>-</u>	<u>31,157</u>	<u>31,157</u>
NET BOOK VALUE			
At 31 March 2019	<u>-</u>	<u>157,697</u>	<u>157,697</u>
At 31 March 2018	<u>356,455</u>	<u>147,761</u>	<u>504,216</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Other debtors	<u>20,041</u>	<u>8,225</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Finance leases	21,208	21,208
Other creditors	<u>114,155</u>	<u>449,865</u>
	<u>135,363</u>	<u>471,073</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.19	31.3.18
	£	£
Finance leases	<u>40,875</u>	<u>39,868</u>

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