

REPORT OF THE MEMBERS AND

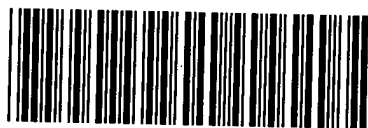
ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

FOR

CAIN ASSOCIATES LLP

TUESDAY



A24	*A4BL6IL6* 14/07/2015	#276
	COMPANIES HOUSE	
A13	*A49LFL7K* 15/06/2015	#157
	COMPANIES HOUSE	

CAIN ASSOCIATES LLP

GENERAL INFORMATION

FOR THE YEAR ENDED 31 MARCH 2015

DESIGNATED MEMBER : Mr. Winston Cain

ADDRESS : 297 Broadway
Bexleyheath
Kent
DA6 8DG

REGISTERED NUMBER : OC360 704

ACCOUNTANT : C. Biggs FCCA
Chartered Certified Accountant
1 Malcolm Drive
Surbiton
Surrey
KT6 6QS

CAIN ASSOCIATES LLP

REPORT OF THE MEMBERS

FOR THE YEAR ENDED 31 MARCH 2015

The Members present their report with the financial statements of the LLP for the year ended 31 March 2015

LEGAL STRUCTURE

Cain Associates LLP ("us" the "LLP", or the "Firm") is a limited liability partnership registered in England & Wales with number OC3260704. A list of our Members is available for inspection at our Registered Office at 297 Broadway, Bexleyheath, Kent, DA 8DG

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of Licensed Conveyancers. The LLP's activities are continuing.

REVIEW OF THE BUSINESS

Performance for the year

The partners are pleased with LLP's trading results

DESIGNATED MEMBERS

The designated member during the period under review is shown on page 1.

TRANSACTIONS WITH MEMBERS

Members are remunerated from the profits of the firm and profits are shared among the members in proportion to their capital investment.

On account drawings are made to members based on estimated profit. Payments are made subject to the availability of funds. Amounts are retained in respect of members estimated tax liabilities and paid out to members when their tax liability fall due for payments.

STATEMENT OF MEMBERS' RESPONSIBILITIES

Legalisation applicable to Limited Liability Partnerships requires the members to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for the period. In preparing those financial statements, the members are required to :

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the LLP and to enable them to ensure that the financial statements comply with the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2001. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

The company does not require its accounts to be audited under Section 475(1) of the Companies Act 2006

ON BEHALF OF THE MEMBERS

29, May 2015

- Date

- Designated Member

W C Cain

CAIN ASSOCIATES LLP

ABBREVIATED BALANCE SHEET AT 31 MARCH 2015


	<u>NOTES</u>	<u>2015</u>	<u>2014</u>
CURRENT ASSETS			
Trade Debtors	51,455	53,483	
Prepayments	22,117	12,524	
Bank	-	61,618	
	<u>73,572</u>	<u>127,625</u>	
CREDITORS:			
Accruals	14,838	12,359	
VAT	17,208	24,989	
Bank	875	-	
	<u>32,921</u>	<u>37,348</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES		40,651	90,277
CREDITORS:			
Amounts falling due after one year (Partners Capital)		<u>156,756</u>	<u>81,722</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		£ 197,407	£ 171,999
REPRESENTED BY			
TOTAL MEMBERS' INTERESTS	2	<u>197,407</u>	<u>171,999</u>
		£ 197,407	£ 171,999

For the financial year in question the Limited Liability Partnership was entitled to exemption under section 477 of the Companies Act 2006 (as applied by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The abbreviated financial statements were approved by the members of Cain Associates LLP and authorised issue


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- Designated Member W.C. Cain

29, May 2015
.....
- Date

CAIN ASSOCIATES LLP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical costs convention, in accordance with applicable accounting standards and the statement of Recommended Practice Accounting by Limited Liability Partnerships. The following principal policies have been applied.

Taxation

The profits of the LLP is the personal liability of the members, who are subject to income tax on their share of the LLP's profits. A retention from profits is made to fund future payments of taxation and is reflected in loans and other debts due to members.

2. MEMBERS INTERESTS

	Loans and other debts due to members	
	<u>2015</u>	<u>2014</u>
Members interests b/f	171,999	98,950
Movement during year	<u>25,408</u>	<u>73,049</u>
Members interest c/f	<u>£ 197,407</u>	<u>£ 171,999</u>