

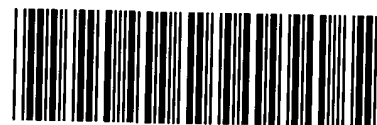
Registration number: OC360497

LSP (SANDWELL) LLP

Unaudited Abbreviated Accounts
for the Year Ended 31 July 2016

Graham Eardley
4a Central Avenue
Borrowash
Derby
Derbyshire
England
DE72 3JZ

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28/10/2016
COMPANIES HOUSE

LSP (SANDWELL) LLP

Contents

Accountants' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

The following reproduces the text of the accountants' report in respect of the LLP's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

**Chartered Accountants' Report to the Members on the Unaudited Financial Statements
of
LSP (SANDWELL) LLP**

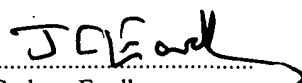
In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, we have prepared for your approval the financial statements of LSP (SANDWELL) LLP for the year ended 31 July 2016 set out on pages from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the members of LSP (SANDWELL) LLP, as a body, in accordance with the terms of our engagement letter dated 8 July 2011. Our work has been undertaken solely to prepare for your approval the financial statements of LSP (SANDWELL) LLP and state those matters that we have agreed to state to the members of LSP (SANDWELL) LLP, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than LSP (SANDWELL) LLP and its members as a body for our work or for this report.

It is your duty to ensure that LSP (SANDWELL) LLP has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position and of LSP (SANDWELL) LLP. You consider that LSP (SANDWELL) LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of LSP (SANDWELL) LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.


.....
Graham Eardley

26 October 2016

4a Central Avenue
Borrowash
Derby
Derbyshire
England
DE72 3JZ

LSP (SANDWELL) LLP (Registration number: OC360497)

Abbreviated Balance Sheet as at 31 July 2016

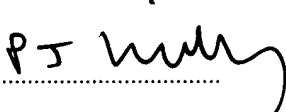
		2016	2015
Note	£	£	£
Net liabilities		<u>-</u>	<u>-</u>
Represented by:			
Members' capital and reserves		<u>-</u>	<u>-</u>
Total members' interests			
Loans and other debts due to members		-	-
Members' other interests		-	-
Amounts due from members		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>

For the financial year ended 31 July 2016, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Approved by the members on 26 October 2016 and signed on their behalf by:


.....
P J Lilley
Designated Member

The notes on page 3 form an integral part of these financial statements.

LSP (SANDWELL) LLP

Notes to the abbreviated accounts for the Year Ended 31 July 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	10% straight line basis
Fixtures and fittings	10% straight line basis

Members' remuneration

The members' agreement is that members' share of the profit or loss is allocated as relevant proportions of profit after allocation of a preferred proportion to the member LSP Developments Limited. The agreement further provides that any losses incurred by the partnership are capped at the level of capital introduced for individuals.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.

2 Loans and other debts due to members

Loans and other debts due to members are unsecured and would rank *pari passu* with other unsecured creditors in the event of a winding up.

3 Related parties

Controlling entity

There is no controlling entity