

Registered number
OC360111

95-101 WESTBOURNE GROVE LLP
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

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COMPANIES HOUSE

95-101 WESTBOURNE GROVE LLP**ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2014****REGISTERED NUMBER: OC360111**

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	2,956,377	2,956,377
Current assets			
Debtors		46,092	26,978
Cash at bank and in hand		10,125	2,302
		<u>56,217</u>	<u>29,280</u>
Creditors: amounts falling due within one year		<u>(100,636)</u>	<u>(27,612)</u>
Net current (liabilities)/assets		<u>(44,419)</u>	<u>1,668</u>
Total assets less current liabilities		<u>2,911,958</u>	<u>2,958,045</u>
Creditors: amounts falling due after more than one year (secured)		<u>(1,510,000)</u>	<u>(1,630,000)</u>
Net assets attributable to members		<u><u>1,401,958</u></u>	<u><u>1,328,045</u></u>
Represented by:			
Loans and other debts due to members			
Members' capital classified as a liability		20	20
Other amounts		1,401,938	1,328,025
		<u><u>1,401,958</u></u>	<u><u>1,328,045</u></u>

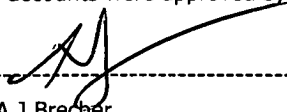
The members are satisfied that the limited liability partnership is entitled to exemption under Section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008).

The members acknowledge their responsibilities for:

- ensuring that the limited liability partnership keeps proper accounting records which comply with Section 386 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008);
- and preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 396 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008), and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the limited liability partnership.

The accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) applicable to limited liability partnerships subject to the small limited liability partnerships' regime..

The accounts were approved by the members on 17/11/2014 and signed on behalf of the members by



 Mr A J Brecher
 Designated Member

95-101 WESTBOURNE GROVE LLP

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Principal accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP); Accounting for Limited Liability Partnerships published in 2010 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the rents receivable during the year.

Investment properties

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the limited liability partnership's freehold properties are held for long-term investment and are included in the balance sheet at their open market values. The surpluses or deficits on revaluation of such properties are transferred to the investment property revaluation reserve. Depreciation is not provided in respect of freehold investment properties. Leasehold investment properties are not amortised where the unexpired term is over twenty years.

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The members consider that this policy is necessary in order that the financial statements may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2 Tangible fixed assets

£

Cost or valuation

At beginning of year

2,956,377

At end of year

2,956,377

Depreciation

At end of year

-

Net book value

At 31 March 2014

2,956,377

At 31 March 2013

2,956,377

As at the 31 March 2014, the investment properties have been valued at a market value of £2,956,377, by Mr A E Filer, a member of the limited liability partnership.

3 Creditors

2014
£

2013
£

Secured liabilities

1,570,000

1,630,000