

REGISTERED NUMBER: OC360094 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Redfern Investments LLP

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for the Year Ended 31 March 2021

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Redfern Investments LLP
General Information
for the Year Ended 31 March 2021

DESIGNATED MEMBERS: C M Pharaoh
Mrs T E Pharaoh
Environment Solutions Limited

REGISTERED OFFICE: The Old Grange
Warren Estate
Lordship Road
Writtle
Essex
CM1 3WT

REGISTERED NUMBER: OC360094 (England and Wales)

ACCOUNTANTS: Fisher Michael
The Old Grange
Warren Estate
Lordship Road
Writtle
Essex
CM1 3WT

Statement of Financial Position
31 March 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Investment property	4		1,650,000		1,650,000
CURRENT ASSETS					
Debtors	5	105,240		101,504	
Cash at bank		<u>45,704</u>		<u>102</u>	
		150,944		101,606	
CREDITORS					
Amounts falling due within one year	6	<u>43,313</u>		<u>25,409</u>	
NET CURRENT ASSETS			<u>107,631</u>		<u>76,197</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,757,631		1,726,197
CREDITORS					
Amounts falling due after more than one year	7		<u>434,394</u>		<u>452,793</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>1,323,237</u>		<u>1,273,404</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	8		779,701		729,868
MEMBERS' OTHER INTERESTS					
Fair value reserve			<u>543,536</u>		<u>543,536</u>
			<u>1,323,237</u>		<u>1,273,404</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	8		779,701		729,868
Members' other interests			<u>543,536</u>		<u>543,536</u>
			<u>1,323,237</u>		<u>1,273,404</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2021.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Statement of Financial Position - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 24 March 2022 and were signed by:

C M Pharaoh - Designated member

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

Redfern Investments LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rents received net of value added tax.

Investment property

The investment property is included at fair value. Gains are recognised in the income statement and subsequently transferred to the fair value reserve.

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was 2 (2020 - 2) .

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 April 2020	
and 31 March 2021	<u>1,650,000</u>
NET BOOK VALUE	
At 31 March 2021	<u>1,650,000</u>
At 31 March 2020	<u>1,650,000</u>

Fair value at 31 March 2021 is represented by:

	£
Valuation in 2020	543,537
Cost	<u>1,106,463</u>
	<u>1,650,000</u>

If the investment property had not been revalued it would have been included at the following historical cost:

	2021 £	2020 £
Cost	<u>1,106,463</u>	<u>1,106,463</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. DEBTORS

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	12,992	7,793
Other debtors	83,287	84,087
	<u>96,279</u>	<u>91,880</u>
Amounts falling due after more than one year:		
Other debtors	<u>8,961</u>	<u>9,624</u>
Aggregate amounts	<u>105,240</u>	<u>101,504</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	-	866
Amounts owed to related parties	22,490	2,490
Taxation and social security	6,191	6,168
Other creditors	14,632	15,885
	<u>43,313</u>	<u>25,409</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Other creditors	<u>434,394</u>	<u>452,793</u>

8. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2021 £	2020 £
Loans from members	201,556	199,899
Amounts owed to members in respect of profits	578,145	529,969
	<u>779,701</u>	<u>729,868</u>
Falling due within one year	578,145	529,969
Falling due after more than one year	<u>201,556</u>	<u>199,899</u>
	<u>779,701</u>	<u>729,868</u>

In the event of the Limited Liability Partnership being wound up, all unsecured creditors would rank equally. There is no provision for specific legal enforceable protection afforded to creditors in such an event. There are no restrictions or limitations that exist on the members to reduce the 'Members other interest'.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.