

**Unaudited Financial Statements for the Year Ended 31 March 2022**

**for**

**Redfern Investments LLP**

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**for the Year Ended 31 March 2022**

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**Redfern Investments LLP**  
**General Information**  
**for the Year Ended 31 March 2022**

**DESIGNATED MEMBERS:** C M Pharaoh  
Mrs T E Pharaoh  
Environment Solutions Limited

**REGISTERED OFFICE:** The Old Grange  
Warren Estate  
Lordship Road  
Writtle  
Essex  
CM1 3WT

**REGISTERED NUMBER:** OC360094 (England and Wales)

**ACCOUNTANTS:** Fisher Michael  
The Old Grange  
Warren Estate  
Lordship Road  
Writtle  
Essex  
CM1 3WT

**Redfern Investments LLP (Registered number: OC360094)**

**Statement of Financial Position**  
**31 March 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Investment property	4		1,650,000		1,650,000
<b>CURRENT ASSETS</b>					
Debtors	5	9,461		105,240	
Cash at bank		<u>139,534</u>		<u>45,704</u>	
		148,995		150,944	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>60,012</u>		<u>43,313</u>	
<b>NET CURRENT ASSETS</b>			<u>88,983</u>		<u>107,631</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,738,983		1,757,631
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>394,068</u>		<u>434,394</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>1,344,915</u>		<u>1,323,237</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	8		801,379		779,701
<b>MEMBERS' OTHER INTERESTS</b>					
Fair value reserve			<u>543,536</u>		<u>543,536</u>
			<u>1,344,915</u>		<u>1,323,237</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members	8		801,379		779,701
Members' other interests			<u>543,536</u>		<u>543,536</u>
			<u>1,344,915</u>		<u>1,323,237</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2022.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

**Statement of Financial Position - continued**  
**31 March 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 30 March 2023 and were signed by:

C M Pharaoh - Designated member

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2022**

**1. STATUTORY INFORMATION**

Redfern Investments LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Significant judgements and estimates**

No significant judgements or estimates have been applied in the preparation of the financial statements.

**Revenue**

Revenue represents rents received is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales tax.

**Investment property**

The investment property is included at fair value. Gains are recognised in the income statement and subsequently transferred to the fair value reserve.

**Financial instruments**

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

**Debtors**

Short term debtors are measured at the transaction price, less any impairment.

Loans receivable are measured initially and subsequently at the transaction price, which is not materially different to amortised cost using the effective interest rate method.

**Creditors**

Short term creditors are measured at the transaction price.

Other financial liabilities, including bank loans are also measured at transaction price since the difference between this basis and the amortised cost basis is not material.

**3. EMPLOYEE INFORMATION**

The average number of employees during the year was 2 (2021 - 2) .

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**4. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 April 2021	
and 31 March 2022	<u>1,650,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>1,650,000</u>
At 31 March 2021	<u>1,650,000</u>

Fair value at 31 March 2022 is represented by:

	£
Valuation in 2020	543,537
Cost	<u>1,106,463</u>
	<u>1,650,000</u>

If the investment property had not been revalued it would have been included at the following historical cost:

	2022 £	2021 £
Cost	<u>1,106,463</u>	<u>1,106,463</u>

**5. DEBTORS**

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	-	12,992
Other debtors	<u>500</u>	<u>83,287</u>
	<u>500</u>	<u>96,279</u>
Amounts falling due after more than one year:		
Other debtors	<u>8,961</u>	<u>8,961</u>
Aggregate amounts	<u>9,461</u>	<u>105,240</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Amounts owed to related parties	38,310	22,490
Taxation and social security	6,647	6,191
Other creditors	<u>15,055</u>	<u>14,632</u>
	<u>60,012</u>	<u>43,313</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Other creditors	<u>394,068</u>	<u>434,394</u>

**8. LOANS AND OTHER DEBTS DUE TO MEMBERS**

	2022	2021
	£	£
Loans from members	201,556	201,556
Amounts owed to members in respect of profits	<u>599,823</u>	<u>578,145</u>
	<u>801,379</u>	<u>779,701</u>
Falling due within one year	599,823	578,145
Falling due after more than one year	<u>201,556</u>	<u>201,556</u>
	<u>801,379</u>	<u>779,701</u>

In the event of the Limited Liability Partnership being wound up, all unsecured creditors would rank equally. There is no provision for specific legal enforceable protection afforded to creditors in such an event. There are no restrictions or limitations that exist on the members to reduce the 'Members other interest'.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.