

HAMILTON DOWNING QUINN LLP

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2014

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HAMILTON DOWNING QUINN LLP

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FOR THE YEAR ENDED 30TH APRIL 2014

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HAMILTON DOWNING QUINN LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2014

DESIGNATED MEMBERS:

Mr P Hamilton
Mr J E M Davis
Mr W Eddlestone
Mr G Stephenson

REGISTERED OFFICE:

Ruskin House
40-41 Museum Street
Holborn
London
WC1A 1LT

REGISTERED NUMBER:

OC359980 (England and Wales)

ACCOUNTANTS:

Ruskin House Company Services Limited
Accountants
Ruskin House
40-41 Museum Street
Holborn
London
WC1A 1LT

ABBREVIATED BALANCE SHEET
30TH APRIL 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		150,000		150,000
Tangible assets	3		<u>76,869</u>		<u>102,729</u>
			226,869		252,729
CURRENT ASSETS					
Stocks		301,167		301,167	
Debtors		661,997		508,451	
Cash at bank and in hand		<u>2,111</u>		<u>44,310</u>	
		965,275		853,928	
CREDITORS					
Amounts falling due within one year		<u>778,580</u>		<u>710,689</u>	
NET CURRENT ASSETS			<u>186,695</u>		<u>143,239</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			413,564		395,968
CREDITORS					
Amounts falling due after more than one year			<u>338,094</u>		<u>344,676</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>75,470</u>		<u>51,292</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			<u>75,470</u>		<u>51,292</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			5,702		43,970
			<u>5,702</u>		<u>43,970</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30th April 2014.

The members acknowledge their responsibilities for:


- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30TH APRIL 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 27th January 2015 and were signed by:

A handwritten signature in black ink, appearing to read 'W Eddlestone', followed by a horizontal line.

Mr W Eddlestone - Designated member

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill represents the excess paid for the acquisition of purchasing a business over the value of tangible net assets. No amortisation is provided on goodwill.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2013	
and 30th April 2014	<u>150,000</u>
NET BOOK VALUE	
At 30th April 2014	<u>150,000</u>
At 30th April 2013	<u>150,000</u>

HAMILTON DOWNING QUINN LLP

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH APRIL 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2013	212,703
Additions	<u>7,769</u>
At 30th April 2014	<u>220,472</u>
DEPRECIATION	
At 1st May 2013	109,974
Charge for year	<u>33,629</u>
At 30th April 2014	<u>143,603</u>
NET BOOK VALUE	
At 30th April 2014	<u>76,869</u>
At 30th April 2013	<u>102,729</u>