
WESTNET SALES LLP

AMENDED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

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COMPANIES HOUSE

WESTNET SALES LLP
REGISTERED NUMBER: OC359955

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

	Note	2015 €	2014 €
Current assets			
Debtors: amounts falling due after more than one year	2	1,655,900	1,311,825
Cash at bank and in hand		1,463,284	1,668,288
		<u>3,119,184</u>	<u>2,980,113</u>
Creditors: Amounts Falling Due Within One Year	3	(3,131,084)	(2,996,088)
Net current liabilities		<u>(11,900)</u>	<u>(15,975)</u>
Total assets less current liabilities		<u>(11,900)</u>	<u>(15,975)</u>
Net liabilities		<u>(11,900)</u>	<u>(15,975)</u>
Represented by:			
Loans and other debts due to members within one year			
Members' other interests			
Members' capital classified as equity	357	357	
Other reserves classified as equity	(12,257)	(16,332)	
		<u>(11,900)</u>	<u>(15,975)</u>
		<u>(11,900)</u>	<u>(15,975)</u>
Total members' interests		<u>(11,900)</u>	<u>(15,975)</u>
Members' other interests		<u>(11,900)</u>	<u>(15,975)</u>
		<u>(11,900)</u>	<u>(15,975)</u>

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

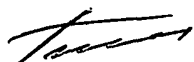
The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to entities subject to the small LLPs regime within Part 15 of Companies Act 2006 as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on 11 December 2018.

WESTNET SALES LLP
REGISTERED NUMBER: OC359955

ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2015



Alexander Bonashevskiy
Designated member

The notes on pages 3 to 4 form part of these financial statements.

Westnet Sales LLP has no equity and, in accordance with the provisions contained within the Statement of Recommended Practice "Accounting by Limited Liability Partnerships", has not presented a Statement of changes in equity.

WESTNET SALES LLP

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated financial statements have been extracted, have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with applicable accounting standards and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the LLP's accounting policies.

The following principal accounting policies have been applied:

1.2 Foreign currency translation

Functional and presentation currency

The LLP's functional and presentational currency is Euros.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

1.3 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2. Debtors

Due after more than one year

Other debtors	1,655,900	1,311,825
	<u>1,655,900</u>	<u>1,311,825</u>

Debtors include €1,655,900 (2014 - €1,311,825) falling due after more than one year.

WESTNET SALES LLP

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

3. Creditors: Amounts falling due within one year

	2015 €	2014 €
Other creditors	3,131,084	2,996,088
	<u>3,131,084</u>	<u>2,996,088</u>