

REGISTERED NUMBER: OC359600 (England and Wales)

**Report of the Members and**  
**Unaudited Financial Statements for the Year Ended 5 April 2019**  
**for**  
**TAYSCREST LLP**

**Contents of the Financial Statements**  
**for the Year Ended 5 April 2019**

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|  | <b>Page</b> |
|--|-------------|
| <b>General Information</b>               | <b>1</b>    |
| <b>Report of the Members</b>             | <b>2</b>    |
| <b>Statement of Financial Position</b>   | <b>3</b>    |
| <b>Notes to the Financial Statements</b> | <b>5</b>    |

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**TAYSCREST LLP**  
**General Information**  
**for the Year Ended 5 April 2019**

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**DESIGNATED MEMBERS:** W G S Hackney  
D Koshal  
Ms R Thakrar

**REGISTERED OFFICE:** The Granary  
Brewer Street  
Bletchingley  
Surrey  
RH1 4QP

**REGISTERED NUMBER:** OC359600 (England and Wales)

**ACCOUNTANTS:** Lees Chartered Accountants  
The Granary  
Brewer Street  
Bletchingley  
Surrey  
RH1 4QP

**Report of the Members**  
**for the Year Ended 5 April 2019**

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The members present their report with the financial statements of the LLP for the year ended 5 April 2019.

**PRINCIPAL ACTIVITY**

The principal activity of the LLP in the year under review was that of the licensing, development and exploitation of know how and intellectual property, which is unchanged from the previous year.

**DESIGNATED MEMBERS**

The designated members during the year under review were:

W G S Hackney  
D Koshal  
Ms R Thakrar

**RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS**

The loss for the year before members' remuneration and profit shares was £17,783 (2018 - £1,377 loss).

**MEMBERS' INTERESTS**

Members' capital contributions are required to be contributed and advanced in cash.

Any member may borrow from the limited liability partnership's bankers up to 80% of their total capital contribution. Members do not have the right to the return of their capital contributions other than upon the termination or liquidation of the limited liability partnership.

Profits and losses are allocated between the members in the proportions that their respective capital contributions bear to the total of the capital contributions of all members.

Profits are distributed to the members at such time and in such amounts as the members may determine but no drawings are permitted which would leave the limited liability partnership insolvent or which in the opinion of the members might leave the limited liability partnership with insufficient funds to meet any of its future liabilities and obligations.

**ON BEHALF OF THE MEMBERS:**

W G S Hackney - Designated member

27 December 2019

**Statement of Financial Position**  
**5 April 2019**

|  | Notes | 5.4.19<br>£    | £                  | 5.4.18<br>£    | £                  |
|--|-------|----------------|--------------------|----------------|--------------------|
| <b>FIXED ASSETS</b>                          |       |                |                    |                |                    |
| Intangible assets                            | 3     |                | 21,560             |                | 2,626              |
| <b>CURRENT ASSETS</b>                        |       |                |                    |                |                    |
| Debtors                                      | 4     | 418,781        |                    | 441,052        |                    |
| Cash at bank                                 |       | 8,291          |                    | -              |                    |
|  |       | <u>427,072</u> |                    | <u>441,052</u> |                    |
| <b>CREDITORS</b>                             |       |                |                    |                |                    |
| Amounts falling due within one year          | 5     | <u>16,162</u>  |                    | <u>6,298</u>   |                    |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>410,910</u>     |                | <u>434,754</u>     |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                |                    |                |                    |
| <b>and</b>                                   |       |                |                    |                |                    |
| <b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>    |       |                | <u>432,470</u>     |                | <u>437,380</u>     |
| <b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>  |       |                | 20,731             |                | 24,264             |
| <b>MEMBERS' OTHER INTERESTS</b>              |       |                |                    |                |                    |
| Capital accounts                             |       |                | 8,600,002          |                | 8,600,002          |
| Other reserves                               |       |                | <u>(8,188,263)</u> |                | <u>(8,186,886)</u> |
|  |       |                | <u>432,470</u>     |                | <u>437,380</u>     |
| <b>TOTAL MEMBERS' INTERESTS</b>              |       |                |                    |                |                    |
| Loans and other debts due to members         |       |                | 20,731             |                | 24,264             |
| Members' other interests                     |       |                | 411,739            |                | 413,116            |
| Amounts due from members                     | 4     |                | <u>(406,263)</u>   |                | <u>(428,373)</u>   |
|  |       |                | <u>26,207</u>      |                | <u>9,007</u>       |

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 5 April 2019.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

**Statement of Financial Position - continued**

**5 April 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 27 December 2019 and were signed by:

W G S Hackney - Designated member

**Notes to the Financial Statements**  
**for the Year Ended 5 April 2019**

**1. STATUTORY INFORMATION**

Tayscrest LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is the amount derived from ordinary activities stated net of VAT and recognised as the right to

consideration obtained through performance of contractual obligations. 100% of turnover during the financial period is attributable to markets outside the UK

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Intangible fixed assets and amortisation**

Intangible fixed assets are stated at cost less amortisation. Amortisation is provided so as to fully write down the assets' carrying value over the anticipated period of profitable exploitation under existing arrangements.

**Compliance with accounting standards**

The financial statements are prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice Accounting by Limited Liability Partnerships published in 2010.

**3. INTANGIBLE FIXED ASSETS**

|                       | Other<br>intangible<br>assets<br>£ |
|-----------------------|------------------------------------|
| <b>COST</b>           |                                    |
| At 6 April 2018       | 7,000                              |
| Additions             | 19,651                             |
| At 5 April 2019       | 26,651                             |
| <b>AMORTISATION</b>   |                                    |
| At 6 April 2018       | 4,374                              |
| Charge for year       | 717                                |
| At 5 April 2019       | 5,091                              |
| <b>NET BOOK VALUE</b> |                                    |
| At 5 April 2019       | 21,560                             |
| At 5 April 2018       | 2,626                              |

**Notes to the Financial Statements - continued**  
**for the Year Ended 5 April 2019**

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**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 5.4.19         | 5.4.18         |
|---------------|----------------|----------------|
|               | £              | £              |
| Trade debtors | 11,228         | 11,228         |
| Other debtors | 407,553        | 429,824        |
|               | <u>418,781</u> | <u>441,052</u> |

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                 | 5.4.19        | 5.4.18       |
|-----------------|---------------|--------------|
|                 | £             | £            |
| Trade creditors | 373           | -            |
| Other creditors | 15,789        | 6,298        |
|                 | <u>16,162</u> | <u>6,298</u> |



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.