

REGISTERED NUMBER: OC359597 (England and Wales)

**Abbreviated Unaudited Accounts for the Year Ended 5 April 2016**

**for**

**CALDERGROVE LLP**

THURSDAY



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05/01/2017

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COMPANIES HOUSE

**CALDERGROVE LLP (REGISTERED NUMBER: OC359597)**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 5 April 2016**

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**CALDERGROVE LLP**

**General Information**  
**for the Year Ended 5 April 2016**

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**DESIGNATED MEMBERS:** J P Ward  
P J Flynn  
P E Rogers

**REGISTERED OFFICE:** The Granary  
Brewer Street  
Bletchingley  
Surrey  
RH1 4QP

**REGISTERED NUMBER:** OC359597 (England and Wales)

**ACCOUNTANTS:** Lees Chartered Accountants  
The Granary  
Brewer Street  
Bletchingley  
Surrey  
RH1 4QP

**CALDERGROVE LLP (REGISTERED NUMBER: OC359597)**

**Abbreviated Balance Sheet**  
**5 April 2016**

	Notes	5.4.16 £	5.4.15 £
<b>FIXED ASSETS</b>			
Intangible assets	2	7,841	9,339
<b>CURRENT ASSETS</b>			
Debtors		351,953	343,298
Cash at bank and in hand		<u>489</u>	<u>29,280</u>
		352,442	372,578
<b>CREDITORS</b>			
Amounts falling due within one year		<u>19,099</u>	<u>27,286</u>
<b>NET CURRENT ASSETS</b>		<u>333,343</u>	<u>345,292</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
and			
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>341,184</u>	<u>354,631</u>
<b>MEMBERS' OTHER INTERESTS</b>			
Capital accounts		1,165,002	1,165,002
Other reserves		<u>(823,818)</u>	<u>(810,371)</u>
		<u>341,184</u>	<u>354,631</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Members' other interests		341,184	354,631
Amounts due from members		<u>(247,320)</u>	<u>(241,307)</u>
		<u>93,864</u>	<u>113,324</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 5 April 2016.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these abbreviated accounts

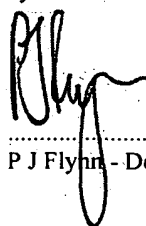
**CALDERGROVE LLP (REGISTERED NUMBER: OC359597)**

**Abbreviated Balance Sheet - continued**  
**5 April 2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on .....3rd January 2017..... and were signed by:



.....  
P J Flynn - Designated member

The notes form part of these abbreviated accounts

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**Notes to the Abbreviated Accounts**  
**for the Year Ended 5 April 2016**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

**Turnover**

Turnover is the amount derived from ordinary activities stated net of VAT and recognised as the right to consideration obtained through performance of contractual obligations. 100% of turnover during the financial period is attributable to markets outside the UK.

**Intangible fixed assets and amortisation**

Intangible fixed assets are stated at cost less amortisation. Amortisation is provided so as to fully write down the assets' carrying value over the anticipated period of profitable exploitation under existing arrangements.

**Compliance with accounting standards**

The financial statements are prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice Accounting by Limited Liability Partnerships published in 2010.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 6 April 2015 and 5 April 2016	<u>15,000</u>
<b>AMORTISATION</b>	
At 6 April 2015	5,661
Amortisation for year	<u>1,498</u>
At 5 April 2016	<u>7,159</u>
<b>NET BOOK VALUE</b>	
At 5 April 2016	<u>7,841</u>
At 5 April 2015	<u>9,339</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 5 April 2016**

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**3. OTHER MATTERS**

On 7th May 2014, the First Tier Tax Tribunal Chamber issued a decision relating to an Appeal by a Member of Limited Liability Partnerships against decisions of HM Revenue & Customs. Caldergrove LLP was not one of the appellant partnerships and consequently that decision is not binding on Caldergrove LLP.

The Tribunal concluded that the accounts that the appellant partnerships for the relevant years were not GAAP compliant, but the Tribunal did not express an opinion on the correct accounting treatment of the appellant partnerships transactions. The Tribunal's conclusion was based on its interpretation of arrangements for those that are similar to those into which Caldergrove LLP has entered for the purposes of its trade.

The Members of Caldergrove LLP further understand that the appellant partnerships appealed against the Tribunal's decision at a Hearing which took place in March 2016 and also found in favour of HMRC.

There is however an outstanding claim to differentiate from these lead cases raised under Section 18 (4) of the Tribunal Rules which is of material interest to Caldergrove LLP.

The Members await the outcome of the Section 18 (4) Claim. In the absence of any outcome, the Members of Caldergrove LLP continue to consider that they do not have sufficient information in order to change the accounting treatment previously adopted by Caldergrove LLP and hence these accounts are prepared on the basis which is consistent of that adopted in previous years.