

REGISTERED NUMBER: OC359481 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021
FOR
PEMBERTON BUSINESS CENTRE LLP

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 5 April 2021**

	Page
General Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

PEMBERTON BUSINESS CENTRE LLP

**GENERAL INFORMATION
for the Year Ended 5 April 2021**

DESIGNATED MEMBERS:	C J Purslow ATG Services Limited
REGISTERED OFFICE:	Lowton Business Park Newton Road Warrington Cheshire WA3 2AP
REGISTERED NUMBER:	OC359481 (England and Wales)
ACCOUNTANTS:	Fairhurst Chartered Accountants Douglas Bank House Wigan Lane Wigan Lancashire WN1 2TB
BANKERS:	National Westminster Bank Plc 4 Standishgate Wigan Lancashire WN1 1UJ

STATEMENT OF FINANCIAL POSITION
5 April 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		3,179		3,346
CURRENT ASSETS					
Debtors	5	8,355		21,702	
Cash at bank		<u>176,782</u>		<u>99,921</u>	
		185,137		121,623	
CREDITORS					
Amounts falling due within one year	6	<u>180,652</u>		<u>124,969</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>4,485</u>		<u>(3,346)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>7,664</u>		<u>-</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	7		<u>7,664</u>		<u>-</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	7		7,664		-
Amounts due from members	5		<u>-</u>		<u>(14,511)</u>
			<u>7,664</u>		<u>(14,511)</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 5 April 2021.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

STATEMENT OF FINANCIAL POSITION - continued
5 April 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 8 February 2022 and were signed by:

C J Purslow - Designated member

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 5 April 2021**

1. STATUTORY INFORMATION

Pemberton Business Centre LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents rental income, excluding value added tax, which is recognised on a straight line basis over the term of the relevant lease.

Tangible fixed assets

Tangible fixed assets are included at cost or valuation less depreciation.

Depreciation is provided at the following rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures & fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Impairment of assets

At each reporting date assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the profit and loss.

Where an impairment loss subsequently reverses, the carrying amount of each asset is increased to the revised estimate of its recoverable amount, to the extent that the increased carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised as income immediately.

Government income

The entity has claimed monies from local Government as part of the Government furlough scheme. This is recognised immediately the benefit becomes due.

Financial instruments

Trade and other debtors are initially recognised at the transaction price and thereafter stated at amortised cost using effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

Short term trade creditors are measured at transaction price. Financial liabilities that have no stated interest rate and are payable within one year shall be measured at the undiscounted amount due.

Short term employee benefits

Short term employee benefits are recognised as an expense in the period in which they are incurred.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 3 (2020 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 5 April 2021

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 6 April 2020
and 5 April 2021

8,684

DEPRECIATION

At 6 April 2020

5,338

Charge for year

167

At 5 April 2021

5,505

NET BOOK VALUE

At 5 April 2021

3,179

At 5 April 2020

3,346

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	7,324	4,963
Amounts due from members	-	14,511
Prepayments	<u>1,031</u>	<u>2,228</u>
	<u>8,355</u>	<u>21,702</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	175,913	122,040
Social security and other taxes	3,139	1,329
Accrued expenses	<u>1,600</u>	<u>1,600</u>
	<u>180,652</u>	<u>124,969</u>

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.