

Registered number
OC358984

The Mark Jennings Partnership (MJP) LLP

Abbreviated Accounts

31 December 2015

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The Mark Jennings Partnership (MJP) LLP

**Chartered Accountants' report to the members on the preparation of the unaudited
Abbreviated of The Mark Jennings Partnership (MJP) LLP for the year ended 31 December
2015**

In order to assist you to fulfil your duties under the Companies Act 2006 (as applied by the LLP regulations), we have prepared for your approval the Abbreviated accounts of The Mark Jennings Partnership (MJP) LLP 31 December 2015 which comprise the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation

Strachan & Co
Chartered Accountants
9 Summerhill Road
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Kent

DA1 2LP

29 September 2016

The Mark Jennings Partnership (MJP) LLP
Registered number: OC358984
Abbreviated Balance Sheet
31 December 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	2,153,000	2,153,000
Tangible assets		51,604	68,805
		<u>2,204,604</u>	<u>2,221,805</u>
Current assets			
Debtors		676,643	684,142
Cash at bank and in hand		-	-
		<u>676,643</u>	<u>684,142</u>
Creditors: amounts falling due within one year		(248,267)	(198,116)
Net current assets		<u>428,376</u>	<u>486,026</u>
Total assets less current liabilities		2,632,980	2,707,831
Creditors: amounts falling due after one year		(974,119)	(1,006,538)
Net assets attributable to members		<u>1,658,861</u>	<u>1,701,293</u>
Represented by:			
Loans and other debts due to members	3	<u>1,658,861</u>	<u>1,701,293</u>

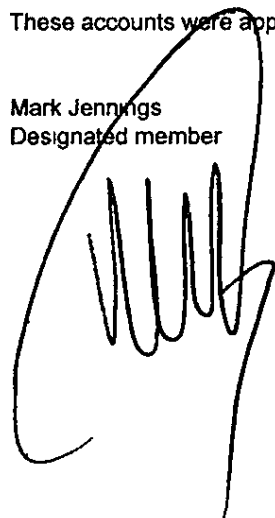
For the year ended 31 December 2015 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

These accounts were approved by the members on 29 September 2016 and signed on their behalf by

Mark Jennings
Designated member



The Mark Jennings Partnership (MJP) LLP
Notes to the Abbreviated Accounts
for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships"

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Motor vehicles - 25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

The Mark Jennings Partnership (MJP) LLP
Notes to the Abbreviated Accounts
for the year ended 31 December 2015

2 Intangible fixed assets

£

Cost

At 31 December 2014	2,153,000
Additions	-
Disposals	-
At 31 December 2015	<u>2,153,000</u>

Amortisation

At 31 December 2014	-
Provided during the period	-
On disposals	-
At 31 December 2015	<u>-</u>

Net book value

At 31 December 2015	<u>2,153,000</u>
At 31 December 2014	<u>2,153,000</u>

Tangible fixed assets

£

Motor Vehicles

Cost

At 31 December 2014	122,320
Additions	-
Disposals	-
At 31 December 2015	<u>122,320</u>

Depreciation

At 31 December 2014	53,515
Provided during the year	17,201
On disposals	-
At 31 December 2015	<u>70,716</u>

Net book value

At 31 December 2015	<u>51,604</u>
At 1 January 2015	<u>68,805</u>

3 Loans and other debts due to members

2015
£

2014
£

Members capital classified as a liability	-	-
Loans from members	471,067	866,214
Amounts due to members in respect of profits	1,187,794	835,080
	<u>1,658,861</u>	<u>1,701,294</u>