

Registered number: OC358735

SPARK NW CARRY PARTNER LLP

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**



SPARK NW CARRY PARTNER LLP
REGISTERED NUMBER: OC358735

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	3	6	6
		<u>6</u>	<u>6</u>
Creditors: Amounts Falling Due Within One Year	4	(6)	(6)
Net current liabilities		<u>(6)</u>	<u>(6)</u>
Total assets less current liabilities		<u>-</u>	<u>-</u>
Net assets		<u>-</u>	<u>-</u>
Loans and other debts due to members within one year		<u>-</u>	<u>-</u>

SPARK NW CARRY PARTNER LLP
REGISTERED NUMBER: OC358735

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 480 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the profit and loss account in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 20 September 2021.



M D'Abbadie, director of SPARK Impact Limited
Designated member

The notes on pages 3 to 4 form part of these financial statements.

SPARK NW Carry Partner LLP has no equity and, in accordance with the provisions contained within the Statement of Recommended Practice "Accounting by Limited Liability Partnerships", has not presented a Statement of Changes in Equity.

SPARK NW CARRY PARTNER LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. General information

The entity is a limited liability partnership, which is incorporated under the Limited Liability Partnerships Act 2000 and registered in England and Wales (no. OC358735). The address of the registered office is 2nd Floor Exchange Court, 1 Dale Street, Liverpool, Merseyside, England, L2 2PP.

These financial statements present information about the partnership as an individual undertaking. The partnership is part of a small group. The principal activity of the company is to act as as carried interest partners for NWF (Biomedical) LP, a venture capital investment fund focused on making investments in the biomedical sector in the North West of England.

The presentation currency of these financial statements is £ sterling; the financial statements are rounded to the nearest £.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted LLP shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Profit and loss account for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each Balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

2.3 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.4 Financial instruments

The LLP only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

SPARK NW CARRY PARTNER LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

3. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2020	6
At 31 March 2021	<u>6</u>

4. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	6	6
	<u>6</u>	<u>6</u>