

THE BEAUTY LOUNGE SHREWSBURY LLP
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

WEDNESDAY



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COMPANIES HOUSE

THE BEAUTY LOUNGE SHREWSBURY LLP
REGISTERED NUMBER: OC358501

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	2		8,783		11,710
CURRENT ASSETS					
Stocks		2,859		3,185	
Debtors		830		773	
Cash at bank and in hand		1,005		499	
		<u>4,694</u>		<u>4,457</u>	
CREDITORS: amounts falling due within one year		<u>(2,471)</u>		<u>(2,691)</u>	
NET CURRENT ASSETS			<u>2,223</u>		<u>1,766</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u><u>11,006</u></u>		<u><u>13,476</u></u>
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts			40,568		29,291
Members' other interests					
Other reserves classified as equity			(29,562)		(15,815)
			<u>11,006</u>		<u>13,476</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			40,568		29,291
Members' other interests			(29,562)		(15,815)
			<u>11,006</u>		<u>13,476</u>

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 December 2013 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

THE BEAUTY LOUNGE SHREWSBURY LLP

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2013

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on 25th August 2014.

R. Christmas
.....
Miss R E Christmas
Designated member

Kelly
.....
Mrs K S Kelly
Designated member

The notes on pages 3 to 4 form part of these financial statements.

THE BEAUTY LOUNGE SHREWSBURY LLP

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

1.2 Turnover

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied during the year, inclusive of Value Added Tax and exclusive of trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings - 25% reducing balance

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2013 and 31 December 2013	21,712
Depreciation	
At 1 January 2013	10,002
Charge for the year	2,927
At 31 December 2013	12,929
Net book value	
At 31 December 2013	8,783
At 31 December 2012	11,710

THE BEAUTY LOUNGE SHREWSBURY LLP

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

3. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2013 £	2012 £
Amounts due to members	<u>40,568</u>	<u>29,291</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.

4. MEMBERS' CAPITAL ACCOUNT

	Mrs K Kelly £	Miss R Christmas £	2013 £
Capital account brought forward	(14,129)	(15,162)	(29,291)
Capital introduced	(5,778)	(5,777)	(11,555)
Profit allocation	-	-	-
Drawings	139	139	278
Total	<u>(19,768)</u>	<u>(20,800)</u>	<u>(40,568)</u>