

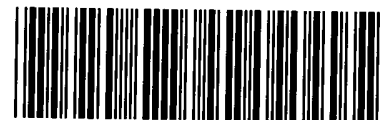
**THE BEAUTY LOUNGE SHREWSBURY LLP**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

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30/09/2016

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COMPANIES HOUSE

**THE BEAUTY LOUNGE SHREWSBURY LLP**  
**REGISTERED NUMBER: OC358501**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2015**

	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Tangible assets	2		5,261		6,756
<b>CURRENT ASSETS</b>					
Stocks		7,758		6,108	
Debtors		3,911		319	
Cash at bank and in hand		2,256		1,632	
		<u>13,925</u>		<u>8,059</u>	
<b>CREDITORS:</b> amounts falling due within one year		(6,595)		(5,777)	
<b>NET CURRENT ASSETS</b>			<u>7,330</u>		<u>2,282</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>12,591</u></u>		<u><u>9,038</u></u>
<b>REPRESENTED BY:</b>					
<b>Loans and other debts due to members within one year</b>					
Other amounts			12,591		43,736
<b>Members' other interests</b>					
Other reserves classified as equity			-		(34,698)
			<u>12,591</u>		<u>9,038</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members			12,591		43,736
Members' other interests			-		(34,698)
			<u>12,591</u>		<u>9,038</u>

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 December 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

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THE BEAUTY LOUNGE SHREWSBURY LLP

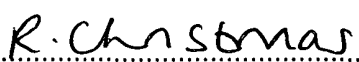
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ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 DECEMBER 2015

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on

28 September 2016

  
.....  
**Miss R E Christmas**  
Designated member

  
.....  
**Mrs K S Kelly**  
Designated member

The notes on pages 3 to 4 form part of these financial statements.

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## THE BEAUTY LOUNGE SHREWSBURY LLP

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

##### 1.2 Cash flow

The financial statements do not include a Cash flow statement because the LLP, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### 1.3 Turnover

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	- 25% reducing balance
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##### 1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

##### 1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

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THE BEAUTY LOUNGE SHREWSBURY LLP

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015

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2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 January 2015	21,939
Additions	227
At 31 December 2015	<u>22,166</u>
<b>Depreciation</b>	
At 1 January 2015	15,183
Charge for the year	1,722
At 31 December 2014	<u>16,905</u>
<b>Net book value</b>	
At 31 December 2015	<u>5,261</u>
At 31 December 2014	<u>6,756</u>

3. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2015 £	2014 £
Amounts due to members	<u>12,591</u>	<u>43,735</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.