

**THE BEAUTY LOUNGE SHREWSBURY LLP**  
**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 7 OCTOBER 2010 TO 31 DECEMBER 2011**

TUESDAY



\*A1CD5MGZ\*

A20

03/07/2012

#129

COMPANIES HOUSE

---

THE BEAUTY LOUNGE SHREWSBURY LLP

---

ABBREVIATED BALANCE SHEET  
AS AT 31 DECEMBER 2011

---

	Note	£	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2		14,813
<b>CURRENT ASSETS</b>			
Stocks		3,159	
Debtors		687	
Cash at bank and in hand		3,852	
		<u>7,698</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(5,290)</u>	
<b>NET CURRENT ASSETS</b>			<u>2,408</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>17,221</u>
<b>REPRESENTED BY:</b>			
<b>Loans and other debts due to members within one year</b>			
Other amounts			30,521
<b>Equity</b>			
Other reserves			<u>(13,300)</u>
			<u>17,221</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members			30,521
Members' other interests			<u>(13,300)</u>
			<u>17,221</u>

---

**THE BEAUTY LOUNGE SHREWSBURY LLP**

---

**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 DECEMBER 2011**

---

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act") relating to small limited liability partnerships

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and for preparing abbreviated accounts, which give a true and fair view of the state of affairs of the LLP as at 31 December 2011 and of its loss for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to the abbreviated accounts, so far as applicable to the LLP

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006 as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small limited liability partnerships were approved and authorised for issue by the members and were signed on their behalf on

27 JUNE 2012  


**Miss K S Christmas**  
Designated member



**Miss R S Christmas**  
Designated member

The notes on pages 3 to 4 form part of these financial statements

---

THE BEAUTY LOUNGE SHREWSBURY LLP

---

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 31 DECEMBER 2011

---

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships"

1.2 Turnover

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied during the period, inclusive of Value Added Tax and exclusive of trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Fixtures & fittings - 25% reducing balance

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
Additions	20,912
At 31 December 2011	20,912
<b>Depreciation</b>	
At 7 October 2010	-
Charge for the period	6,099
At 31 December 2011	6,099
<b>Net book value</b>	
At 31 December 2011	14,813

---

THE BEAUTY LOUNGE SHREWSBURY LLP

---

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 31 DECEMBER 2011

---

3. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2011
	£
Amounts due to members	30,521

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up