

REGISTERED NUMBER: OC358382 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2021

for

LLP Formations No 70 LLP

Contents of the Financial Statements
for the Year Ended 31 March 2021

	Page
General Information	1
Balance Sheet	2
Notes to the Financial Statements	3

LLP Formations No 70 LLP

General Information
for the Year Ended 31 March 2021

DESIGNATED MEMBERS:

Dr J J Stewart
Mrs A B Stewart

REGISTERED OFFICE:

Gowran House
56 Broad Street
Chipping Sodbury
Bristol
BS37 6AG

REGISTERED NUMBER:

OC358382 (England and Wales)

ACCOUNTANTS:

R A Leslie & Co. LLP
Chartered Accountants
Gowran House
56 Broad Street
Chipping Sodbury
Bristol
BS37 6AG

		<u>Balance Sheet</u>		<u>31 March 2021</u>	
	Notes	31.3.21		31.3.20	
		£	£	£	£
FIXED ASSETS					
Investment property	4	1,199,556		1,199,556	
CURRENT ASSETS					
Cash at bank		8,075		10,094	
CREDITORS					
Amounts falling due within one year	5	<u>29,403</u>		<u>8,320</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(21,328)</u>		<u>1,774</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>1,178,228</u>		<u>1,201,330</u>	
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u>1,178,228</u>		<u>1,201,330</u>	
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members		<u>1,178,228</u>		<u>1,201,330</u>	

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2021.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 30 November 2021 and were signed by:

Dr J J Stewart - Designated member

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

LLP Formations No 70 LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Investment property

Investment properties are reflected at cost and no depreciation has been provided as it is considered that market value is in excess of cost.

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was NIL (2020 - NIL).

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 April 2020	
and 31 March 2021	<u>1,199,556</u>
NET BOOK VALUE	
At 31 March 2021	<u>1,199,556</u>
At 31 March 2020	<u>1,199,556</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Rents received in advance	6,770	6,770
Sundry creditors and accruals	2,325	1,550
Bank loan	<u>20,308</u>	<u>-</u>
	<u>29,403</u>	<u>8,320</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.