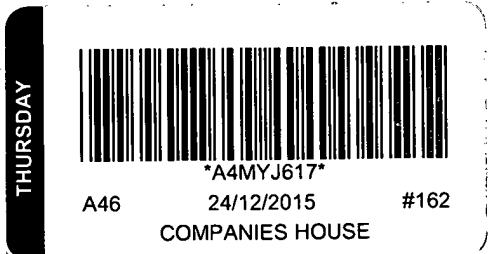


**ABERLINK INNOVATIVE METROLOGY LLP**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2015**



**ABERLINK INNOVATIVE METROLOGY LLP**  
**REGISTERED NUMBER: OC357868**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2015**

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,599,610	1,058,057
Investments	3	127,400	123,889
		<u>1,727,010</u>	<u>1,181,946</u>
<b>CURRENT ASSETS</b>			
Stocks		650,572	707,064
Debtors		1,246,929	1,072,396
Cash at bank and in hand		1,475,827	1,662,382
		<u>3,373,328</u>	<u>3,441,842</u>
<b>CREDITORS:</b> amounts falling due within one year		<u>(1,429,895)</u>	<u>(1,029,357)</u>
<b>NET CURRENT ASSETS</b>		<u>1,943,433</u>	<u>2,412,485</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>3,670,443</u></u>	<u><u>3,594,431</u></u>
<b>REPRESENTED BY:</b>			
<b>Loans and other debts due to members within one year</b>			
Other amounts		3,663,784	3,498,756
<b>Members' other interests</b>			
Other reserves classified as equity		6,659	95,675
		<u>3,670,443</u>	<u>3,594,431</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members		3,663,784	3,498,756
Members' other interests		6,659	95,675
		<u>3,670,443</u>	<u>3,594,431</u>

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**ABERLINK INNOVATIVE METROLOGY LLP**

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**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 MARCH 2015**

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The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on  
*22nd December 2015*



**M J Eales**  
Designated member



**G R Bailey**  
Designated member

The notes on pages 3 to 5 form part of these financial statements.

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## ABERLINK INNOVATIVE METROLOGY LLP

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

##### 1.2 Going concern

The LLP has cash resources and has no requirement for external funding. The members have a reasonable expectation that the LLP has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

##### 1.3 Cash flow

The financial statements do not include a Cash Flow Statement because the LLP, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.4 Turnover

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% Straight Line
Long term leasehold property	-	4% Straight Line / Over the term of the lease
Plant and machinery	-	20% Straight Line
Motor vehicles	-	25% Straight Line
Fixtures and fittings	-	25% Straight Line
Office equipment	-	25% Straight Line

##### 1.6 Investments

Investments, classified as fixed assets on the Balance Sheet, are held under the historical cost accounting rules. A provision is made for any diminution in value and charged to the Profit and Loss account in the period in which it occurred.

##### 1.7 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

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**ABERLINK INNOVATIVE METROLOGY LLP**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

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**1. ACCOUNTING POLICIES (continued)**

**1.8 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

**1.9 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the Balance Sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss account.

**1.10 Pensions**

The entity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the entity to the fund in respect of the year.

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 April 2014	1,822,010
Additions	711,465
Disposals	(96,382)
At 31 March 2015	<u>2,437,093</u>
<b>Depreciation</b>	
At 1 April 2014	763,953
Charge for the year	162,731
On disposals	(89,201)
At 31 March 2015	<u>837,483</u>
<b>Net book value</b>	
At 31 March 2015	<u><u>1,599,610</u></u>
At 31 March 2014	<u><u>1,058,057</u></u>

Included in freehold property is land at cost £350,000 (2014: £350,000) which is not depreciated.

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ABERLINK INNOVATIVE METROLOGY LLP

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015

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3. FIXED ASSET INVESTMENTS

	£
<b>Cost or valuation</b>	
At 1 April 2014 and 31 March 2015	158,707
<b>Impairment</b>	
At 1 April 2014	34,818
Charge/(reversal) for the year	(3,511)
At 31 March 2015	31,307
<b>Net book value</b>	
At 31 March 2015	127,400
At 31 March 2014	123,889

4. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2015	2014
	£	£
Amounts due to members	3,663,784	3,498,756

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.