

ABERLINK INNOVATIVE METROLOGY LLP

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2011

WEDNESDAY



A02

A155T110
21/03/2012
COMPANIES HOUSE

#63

ABERLINK INNOVATIVE METROLOGY LLP
REGISTERED NUMBER: OC357868

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2011

	Note	£	2011 £
FIXED ASSETS			
Tangible assets	2		562,774
CURRENT ASSETS			
Stocks		485,029	
Debtors		818,519	
Cash at bank		1,113,802	
		<u>2,417,350</u>	
CREDITORS , amounts falling due within one year		<u>(442,135)</u>	
NET CURRENT ASSETS			<u>1,975,215</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>2,537,989</u></u>
 REPRESENTED BY.			
Loans and other debts due to members within one year			
Other amounts			2,418,574
Equity			
Other reserves			119,415
			<u>2,537,989</u>
 TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members			2,418,574
Members' other interests			119,415
			<u>2,537,989</u>

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act")

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 March 2011 and of its profit for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to the financial statements so far as applicable to the LLP

ABERLINK INNOVATIVE METROLOGY LLP

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2011**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on

19 March 2012



G R Bailey
Designated member

The notes on pages 3 to 5 form part of these financial statements

ABERLINK INNOVATIVE METROLOGY LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships"

1.2 Going Concern

The LLP has cash resources and has no requirement for external funding. The members have a reasonable expectation that the LLP has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting is appropriate in preparing the annual financial statements.

1.3 Cash flow

The financial statements do not include a Cash flow statement because the LLP, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.4 Turnover

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Land and buildings	4%	Straight Line
Plant and machinery	20%	Straight Line
Motor vehicles	25%	Straight Line
Furniture, fittings and equipment	25%	Straight Line

1.6 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

ABERLINK INNOVATIVE METROLOGY LLP

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2011**

1. ACCOUNTING POLICIES (continued)

1.8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.9 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

ABERLINK INNOVATIVE METROLOGY LLP

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2011**

2. TANGIBLE FIXED ASSETS

	£
Cost	
Transferred from Aberlink Limited (renamed Renishaw Software Limited)	<u>1,046,173</u>
Depreciation	
Transferred from Aberlink Limited (renamed Renishaw Software Limited)	455,628
Charge for the period	<u>27,771</u>
At 31 March 2011	<u>483,399</u>
Net book value	
At 31 March 2011	<u><u>562,774</u></u>

3. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2011 £
Amounts due to members	<u><u>2,418,574</u></u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up