

Registered number  
OC357511

AC & E Investments LLP

Abbreviated Accounts

31 August 2011

TUESDAY



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29/05/2012

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COMPANIES HOUSE

**AC & E Investments LLP**  
**Registered number: OC357511**  
**Abbreviated Balance Sheet**  
**as at 31 August 2011**

	Notes	2011 £
<b>Fixed assets</b>		
Investments	2	225
<b>Creditors' amounts falling due within one year</b>	(120)	
<b>Net current liabilities</b>		(120)
<b>Net assets</b>		105
<b>Represented by.</b>		
<b>Loans and other debts due to members</b>		
Members additions		225
Profit and loss account		(120)
<b>Total Members' Interests</b>		105

The members are satisfied that the LLP is entitled to exemption from the provisions of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 (the Act) relating to the audit of the financial statements for the period by virtue of section 477

The members acknowledge their responsibilities for

(1) ensuring that the LLP keeps adequate accounting records which comply with section 386 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008, and

(2) preparing financial statements which give a true and fair view of the state of the affairs of the LLP as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited

These abbreviated accounts have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to small LLP's



Mr Y Khandhia  
Member

Approved on 22 May 2012



Mrs S Khandhia  
Member

**AC & E Investments LLP**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 August 2011**

**1 Accounting policies**

***Basis of preparation***

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2006 (SORP 2006)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as the other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified liabilities are presented in the Balance Sheet within 'Loan and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity as shown in the Balance

**2 Investments**

£

**Cost**

Additions

225

At 31 August 2011

225