

Registered number
OC357471

Kero Graphics LLP
Report and Accounts
31 March 2012

MONDAY



A1MZQXBF

A12 03/12/2012 #142
COMPANIES HOUSE

**Kero Graphics LLP
Members' Report**

The members present their report and accounts for the year ended 31 March 2012

Principal activities

The LLP's principal activity during the year continued to be website design, domain hosting and SEO services

Designated members

The following persons served as designated members during the year

Roddy McDowell
Kevin Burns

Policy with respect to members' drawings and subscription and repayment of members' capital

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP.

New members are required to subscribe a minimum level of capital and in subsequent years members are invited to subscribe for further capital, the amount of which is determined by the performance and seniority of those members. On retirement, capital is repaid to members.

This report was approved by the members on 19 November 2012 and signed on their behalf by



Kevin Burns
Designated member
19 November 2012

**Kero Graphics LLP
Accountants' Report**

**Accountants' report to the members of
Kero Graphics LLP**

You consider that the LLP is exempt from an audit for the year ended 31 March 2012. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 (as applied by the LLP regulations) with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the LLP at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the LLP and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Neil Gould
Green Shoots Accountancy Services Limited

64 Herdmanflatt
Haddington
East Lothian
EH41 3LW

19 November 2012

**Kero Graphics LLP
Profit and Loss Account
for the year ended 31 March 2012**

	Notes	2012 £	2011 £
Turnover		6,255	4,485
Cost of sales		(140)	(107)
Gross profit		<u>6,115</u>	<u>4,378</u>
Administrative expenses		(3,693)	(2,317)
Operating profit	2	<u>2,422</u>	<u>2,061</u>
Profit before members' remuneration and profit share		<u>2,422</u>	<u>2,061</u>
Profit for the financial year available for discretionary division among members		<u>2,422</u>	<u>2,061</u>

Kero Graphics LLP
Registered number: OC357471
Balance Sheet
as at 31 March 2012

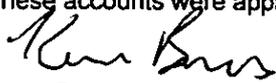
	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	3	1,836	1,777
Current assets			
Debtors	4	500	1,365
Cash at bank and in hand		7,671	3,235
		<u>8,171</u>	<u>4,600</u>
Creditors: amounts falling due within one year	5	(414)	(414)
Net current assets		<u>7,757</u>	<u>4,186</u>
Total assets less current liabilities		9,593	5,963
Net assets attributable to members		<u>9,593</u>	<u>5,963</u>
Represented by:			
Loans and other debts due to members	6	<u>5,110</u>	<u>3,902</u>
Members' other interests			
Other reserves	7	4,483	2,061
		<u>9,593</u>	<u>5,963</u>
Total members' interests			
Loans and other debts due to members	6	5,110	3,902
Members' other interests		4,483	2,061
	7	<u>9,593</u>	<u>5,963</u>

For the year ended 31 March 2012 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

These accounts were approved by the members on 19 November 2012 and signed on their behalf by


 Kevin Burns
 Designated member

Kero Graphics LLP
Notes to the Accounts
for the year ended 31 March 2012

5 Creditors: amounts falling due within one year	2012	2011
	£	£
Other creditors	<u>414</u>	<u>414</u>
6 Loans and other debts due to members	2012	2011
	£	£
Members capital classified as a liability	400	400
Loans from members	<u>4,710</u>	<u>3,502</u>
	<u>5,110</u>	<u>3,902</u>
Amounts falling due within one year	<u>5,110</u>	<u>3,902</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up

Kero Graphics LLP
Notes to the Accounts
for the year ended 31 March 2012

7 Total members' interests

	Members' capital	Revaluation reserve	Other reserves	Total of members' other interests	Net loans and other debts due to/from members	Total
Balance at 1 April 2011	-	-	2,061	2,061	3,902	5,963
Profit for the financial year available for discretionary division among members			2,422	2,422		2,422
Members' interests after profit for the year	-	-	4,483	4,483	3,902	8,385
Introduced by members	-			-	1,208	1,208
Balance at 31 March 2012	-	-	4,483	4,483	5,110	9,593

Kero Graphics LLP
Administrative expenses
for the year ended 31 March 2012

This schedule does not form part of the statutory accounts of the LLP

	2012	2011
	£	£
Premises costs	520	310
General administrative expenses	953	548
Motor expenses	360	278
Travel and subsistence	565	174
Legal and professional costs	414	414
Depreciation and loss/(profit) on sale	859	593
Other expenses	22	-
	<u>3,693</u>	<u>2,317</u>

Kero Graphics LLP
Detailed profit and loss account
for the year ended 31 March 2012

This schedule is designed for completing the partnership tax return and does not form part of the statutory accounts of the LLP

	2012	2011
	£	£
Sales	6,255	4,485
Cost of sales	140	107
Gross profit	<u>6,115</u>	<u>4,378</u>
Expenses		
Premises costs	520	310
General administrative expenses	953	548
Motor expenses	360	278
Travel and subsistence	565	174
Legal and professional costs	414	414
Depreciation and loss/(profit) on sale	859	593
Other expenses	22	-
	<u>3,693</u>	<u>2,317</u>
Profit before members' remuneration and profit share	<u>2,422</u>	<u>2,061</u>

Kero Graphics LLP
Detailed profit and loss account
for the year ended 31 March 2012

This schedule does not form part of the statutory accounts of the LLP

	2012	2011
	£	£
Sales		
Sales	<u>6,255</u>	<u>4,485</u>
Cost of sales		
Purchases	<u>140</u>	<u>107</u>
Premises costs		
Rent	-	310
Use of home	<u>520</u>	<u>-</u>
	<u>520</u>	<u>310</u>
General administrative expenses		
Telephone and fax	176	-
Stationery and printing	72	161
Information and publications	-	13
Subscriptions	165	-
Insurance	281	178
Equipment expensed	122	90
Software	<u>137</u>	<u>106</u>
	<u>953</u>	<u>548</u>
Motor expenses		
Motor expenses	<u>360</u>	<u>278</u>
Travel and subsistence		
Travel and subsistence	<u>565</u>	<u>174</u>
Legal and professional costs		
Accountants fees	400	400
Other	<u>14</u>	<u>14</u>
	<u>414</u>	<u>414</u>
Depreciation and loss/(profit) on sale		
Depreciation	<u>859</u>	<u>593</u>
	<u>859</u>	<u>593</u>
	<u>859</u>	<u>593</u>
Other expenses		
Sundry expenses	22	-
	<u>22</u>	<u>-</u>