

REGISTERED NUMBER: OC357469 (England and Wales)

Abbreviated Unaudited Accounts

for the year ended 31 March 2012

for

ABACUS PARTNERS (LDN) LLP



ABACUS PARTNERS (LDN) LLP

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for the year ended 31 March 2012**

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ABACUS PARTNERS (LDN) LLP

General Information
for the year ended 31 March 2012

DESIGNATED MEMBERS: N A Chowdhury FCCA
Askir Khan ACMA

REGISTERED OFFICE: Unit A, Abbots Wharf
93 Stainsby Road
London E14 6JL

REGISTERED NUMBER: OC357469 (England and Wales)

ACCOUNTANTS: Abacus Partners (Ldn) LLP
Chartered Certified Accountants
& Registered Auditors
Unit A,
Abbots Wharf
93 Stainsby Road
London
E14 6JL

ABACUS PARTNERS (LDN) LLP**Abbreviated Balance Sheet**
31 March 2012

	Notes	31.03.12 £	31.03.11 £
FIXED ASSETS			
Intangible assets	2	39,500	
Tangible assets	3	<u>279,649</u>	
		319,149	0
CURRENT ASSETS			
Debtors		42,534	
Cash at bank and in hand		<u>10,002</u>	
		52,536	
CREDITORS			
Amounts falling due within one year		<u>(34,643)</u>	
NET CURRENT ASSETS		<u>17,893</u>	<u>0</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		337,042	
CREDITORS			
Amounts falling due after more than one year		<u>(248,396)</u>	
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u><u>88,646</u></u>	
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u><u>88,646</u></u>	
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		88,646	
Amounts due from members		<u>(0)</u>	
		<u><u>88,646</u></u>	<u>0</u>

The notes form part of these abbreviated accounts

ABACUS PARTNERS (LDN) LLP

Abbreviated Balance Sheet- continued

31 March 2012

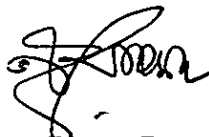
The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2012

The members acknowledge their responsibilities for

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 20 December 2012 and were signed by



N A Chowdhury - Designated member



Askir Khan - Designated member

The notes form part of these abbreviated accounts

ABACUS PARTNERS (LDN) LLP

Notes to the Abbreviated Accounts **for the year ended 31 March 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures, fittings and equipments	- 15% on cost
Motor vehicles	- 15% on cost

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>39,500</u>
At 31 March 2012	<u>39,500</u>
NET BOOK VALUE	
At 31 March 2012	<u>39,500</u>

3 TANGIBLE FIXED ASSETS

	Land and Buildings £	Fixtures and Equipments £	Motor Vehicles £	Total £
Cost				
Additions	<u>258,450</u>	<u>14,432</u>	<u>10,666</u>	<u>283,548</u>
At 31 March 2012	<u>258,450</u>	<u>14,432</u>	<u>10,666</u>	<u>283,548</u>
Depreciation				
Charge for the year	<u>-</u>	<u>2,366</u>	<u>1,533</u>	<u>3,899</u>
At 31 March 2012	<u>-</u>	<u>2,366</u>	<u>1,533</u>	<u>3,899</u>
Net book value				
At 31 March 2012	<u>258,450</u>	<u>12,066</u>	<u>9,133</u>	<u>279,649</u>