

**Report of the Members and**  
**Unaudited Financial Statements for the Year Ended 31 March 2014**  
**for**  
**Conrad Associates LLP**

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COMPANIES HOUSE

**Conrad Associates LLP**

**General Information**  
**for the Year Ended 31 March 2014**

**DESIGNATED MEMBERS:**

J F Hudson  
Mrs F F Hudson  
C J F Hudson  
Ms J C S Hudson

**REGISTERED OFFICE:**

London Road  
Allostock  
Knutsford  
Cheshire  
W14 9NS

**REGISTERED NUMBER:**

OC357383 (England and Wales)

**ACCOUNTANTS:**

ASE Audit LLP  
Chartered Accountants  
Rowan Court  
Concord Business Park  
Manchester  
Greater Manchester  
M22 0RR

**Report of the Members**  
**for the Year Ended 31 March 2014**

The members present their report with the financial statements of the LLP for the year ended 31 March 2014.

**PRINCIPAL ACTIVITY**

The principal activity of the LLP in the year under review was that of property rental.

**DESIGNATED MEMBERS**

The designated members during the year under review were:

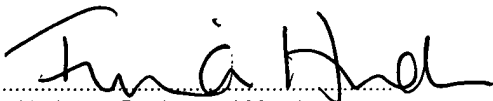
J F Hudson  
Mrs F F Hudson  
C J F Hudson  
Ms J C S Hudson

**RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS**

The profit for the year before members' remuneration and profit shares was £11,154 (2013 - £7,752 profit).

**MEMBERS' INTERESTS**

**ON BEHALF OF THE MEMBERS:**



Mrs F F Hudson - Designated Member

Date:

23 / 12 / 14

**Profit and Loss Account**  
**for the Year Ended 31 March 2014**

	Notes	31.3.14 £	31.3.13 £
<b>TURNOVER</b>		<b>38,997</b>	26,770
Cost of sales		<u>6,000</u>	<u>3,000</u>
<b>GROSS PROFIT</b>		<b>32,997</b>	23,770
Administrative expenses		<u>19,002</u>	<u>9,592</u>
<b>OPERATING PROFIT</b>	2	<b>13,995</b>	14,178
Interest payable and similar charges		<u>2,841</u>	<u>6,426</u>
<b>PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS</b>	6	<b><u>11,154</u></b>	<b><u>7,752</u></b>

**Conrad Associates LLP (Registered number: OC357383)**

**Balance Sheet**  
**31 March 2014**

	Notes	31.3.14 £	31.3.13 £
<b>FIXED ASSETS</b>			
Investment property	3	309,675	309,675
<b>CURRENT ASSETS</b>			
Debtors		16,845	10,979
Cash at bank		10,440	7,117
		<u>27,285</u>	<u>18,096</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	2,441	1,199
<b>NET CURRENT ASSETS</b>		<u>24,844</u>	<u>16,897</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>and</b>			
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>334,519</u>	<u>326,572</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	5	<u>334,519</u>	<u>326,572</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members	5	334,519	326,572
Amounts due from members		(16,845)	(10,979)
		<u>317,674</u>	<u>315,593</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2014.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the members of the LLP on 23/12/14 and were signed by:

  
Mrs F F Hudson - Designated member

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	<b>31.3.14</b>	<b>31.3.13</b>
	<b>£</b>	<b>£</b>
Accountancy fees	<b>1,240</b>	<b>1,440</b>

**3. INVESTMENT PROPERTY**

**COST**

At 1 April 2013  
and 31 March 2014

**Total**  
**£**

**309,675**

**NET BOOK VALUE**

At 31 March 2014

**309,675**

At 31 March 2013

**309,675**

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.14</b>	<b>31.3.13</b>
	<b>£</b>	<b>£</b>
Other creditors	<b>2,441</b>	<b>1,199</b>

**5. LOANS AND OTHER DEBTS DUE TO MEMBERS**

	<b>31.3.14</b>	<b>31.3.13</b>
	<b>£</b>	<b>£</b>
Amounts owed to members in respect of profits	<b>334,519</b>	<b>326,572</b>
Falling due within one year	<b>334,519</b>	<b>326,572</b>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2014**

**6. MEMBERS' INTERESTS**

	<b>Members' other interests Reserves £</b>	<b>Loans and other debts due to/(from) members £</b>	<b>Total £</b>
Amount due to members		<b>326,571</b>	
Amount due from members		<b>(10,979)</b>	
Balance at 1 April 2013	-	<b>315,592</b>	<b>315,592</b>
Profit for the financial year available for discretionary division among members	<b>11,154</b>		<b>11,154</b>
Members' interests after profit for the year	<b>11,154</b>	<b>315,592</b>	<b>326,746</b>
Other divisions of profit	<b>(11,154)</b>	<b>11,154</b>	
Introduced by members		<b>7,948</b>	<b>7,948</b>
Drawings		<b>(17,020)</b>	<b>(17,020)</b>
Amount due to members		<b>334,519</b>	
Amount due from members		<b>(16,845)</b>	
Balance at 31 March 2014	-	<b>317,674</b>	<b>317,674</b>