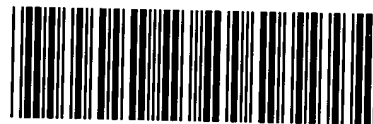


**Conrad Associates LLP**  
**Unaudited**  
**Abbreviated accounts**  
**For the year ended 31 March 2015**

SATURDAY



\*A4ZPTKAB\*

A11

30/01/2016

#143

COMPANIES HOUSE

**Conrad Associates LLP**  
**Registered number: OC357383**

**Abbreviated balance sheet**  
**As at 31 March 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Investment property	2	539,791	309,675
<b>Current assets</b>			
Debtors		-	16,845
Cash at bank		4,300	10,440
		<u>4,300</u>	<u>27,285</u>
<b>Creditors: amounts falling due within one year</b>		<u>(2,480)</u>	<u>(2,441)</u>
<b>Net current assets</b>		<u>1,820</u>	<u>24,844</u>
<b>Total assets less current liabilities</b>		<u><u>541,611</u></u>	<u><u>334,519</u></u>
<b>Represented by:</b>			
<b>Loans and other debts due to members within one year</b>			
Other amounts		541,611	334,519
		<u>541,611</u>	<u>334,519</u>
<b>Total members' interests</b>			
Amounts due from members (included in debtors)		-	(16,845)
Loans and other debts due to members		541,611	334,519
		<u>541,611</u>	<u>317,674</u>

**Conrad Associates LLP**  
**Abbreviated balance sheet (continued)**  
**As at 31 March 2015**

---

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 March 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

**Conrad Associates LLP**  
**Abbreviated balance sheet (continued)**  
**As at 31 March 2015**

---

The abbreviated accounts, which have been prepared in accordance with the provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf by:



**Mrs F F Hudson**  
Designated member

Date: 29 / 01 / 2016

The notes on page 4 form part of these financial statements.

**Conrad Associates LLP**  
**Notes to the abbreviated accounts**  
**For the year ended 31 March 2015**

---

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

**1.2 Turnover**

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.3 Investment properties**

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, which states that fixed assets should be depreciated but is, in the opinion of the members, necessary in order to give a true and fair view of the financial position of the LLP.

**2. Investment property**

	£
<b>Valuation</b>	
At 1 April 2014	309,675
Additions at cost	230,116
At 31 March 2015	<u>539,791</u>

The 2015 valuations were made by the LLP Members, on an open market value for existing use basis.

**3. Loans and other debts due to members**

	2015 £	2014 £
Amounts due to members	<u>541,611</u>	<u>334,519</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.