

Report of the Members and
Unaudited Financial Statements for the Period 1 September 2011 to 31 March 2012
for
Conrad Associates LLP

THURSDAY



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COMPANIES HOUSE

Conrad Associates LLP

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for the Period 1 September 2011 to 31 March 2012

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Conrad Associates LLP

General Information
for the Period 1 September 2011 to 31 March 2012

DESIGNATED MEMBERS:

Mr J F Hudson
Mrs F Hudson
Mr C J F Hudson

REGISTERED OFFICE

London Road
Allostock
Knutsford
Cheshire
W14 9NS

REGISTERED NUMBER:

OC357383 (England and Wales)

ACCOUNTANTS:

ASE Audit LLP
Chartered Accountants
Rowan Court
Concord Business Park
Manchester
Greater Manchester
M22 0RR

Conrad Associates LLP

Report of the Members
for the Period 1 September 2011 to 31 March 2012

The members present their report with the financial statements of the LLP for the period 1 September 2011 to 31 March 2012

PRINCIPAL ACTIVITY

The principal activity of the LLP in the period under review was that of property rental

DESIGNATED MEMBERS

The designated members during the period under review were

J F Hudson
Mrs F Hudson
C J F Hudson


RESULTS FOR THE PERIOD AND ALLOCATION TO MEMBERS

The profit for the period before members' remuneration and profit shares was £236 (2011 - £NIL profit)

MEMBERS' INTERESTS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

ON BEHALF OF THE MEMBERS:



Mrs F Hudson - Designated Member

Date

10 / 07 / 13

Conrad Associates LLP

Profit and Loss Account
for the Period 1 September 2011 to 31 March 2012

	Notes	Period 1.9 11 to 31.3 12 £	Period 25 8 10 to 31 8 11 £
TURNOVER		9,002	-
Administrative expenses		<u>6,033</u>	-
OPERATING PROFIT		2,969	-
Interest receivable and similar income		<u>6</u>	-
		2,975	-
Interest payable and similar charges		<u>2,739</u>	-
PROFIT FOR THE FINANCIAL PERIOD BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	6	<u><u>236</u></u>	-

The notes form part of these financial statements

Conrad Associates LLP (Registered number: OC357383)

Balance Sheet
31 March 2012

	Notes	31 3 12 £	£	31 8 11 £	£
FIXED ASSETS					
Investment property	2		309,675		-
CURRENT ASSETS					
Debtors	3	6,922		-	
Cash at bank		<u>3,153</u>		<u>-</u>	
		10,075		-	
CREDITORS					
Amounts falling due within one year	4	<u>380</u>		<u>-</u>	
NET CURRENT ASSETS			<u>9,695</u>		<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>319,370</u>		<u>-</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	5		<u>319,370</u>		<u>-</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	5		319,370		-
Amounts due from members	3		<u>(6,542)</u>		<u>-</u>
			<u>312,828</u>		<u>-</u>

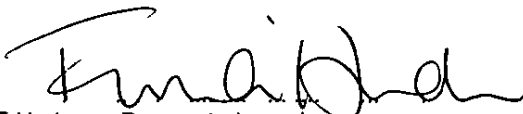
The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 31 March 2012

The members acknowledge their responsibilities for

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the members of the LLP on 10/07/13 and were signed by


Mrs F Hudson - Designated member

The notes form part of these financial statements

Conrad Associates LLP

Notes to the Financial Statements
for the Period 1 September 2011 to 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Investment property

Investment property is shown at most recent valuation Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

2 INVESTMENT PROPERTY

	Total £
COST	
Additions	<u>309,675</u>
At 31 March 2012	<u>309,675</u>
NET BOOK VALUE	
At 31 March 2012	<u>309,675</u>

3 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.12	31 8 11
	£	£
Trade debtors	380	-
Other debtors	<u>6,542</u>	<u>-</u>
	<u>6,922</u>	<u>-</u>

4 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3.12	31 8 11
	£	£
Other creditors	<u>380</u>	<u>-</u>

5 LOANS AND OTHER DEBTS DUE TO MEMBERS

	31.3 12	31 8 11
	£	£
Amounts owed to members in respect of profits	<u>319,370</u>	<u>-</u>
Falling due within one year	<u>319,370</u>	<u>-</u>

Conrad Associates LLP

Notes to the Financial Statements - continued
for the Period 1 September 2011 to 31 March 2012

6 MEMBERS' INTERESTS

	Members' other interests Reserves £	Loans and other debts due to/(from) members £	Total £
Amount due to members		-	
Amount due from members		-	
Balance at 1 September 2011	-	-	-
Profit for the financial period available for discretionary division among members	<u>236</u>		<u>236</u>
Members' interests after profit for the period	236	-	236
Other divisions of profit	(236)	236	
Introduced by members		319,292	319,292
Drawings		<u>(6,700)</u>	<u>(6,700)</u>
Amount due to members		319,370	
Amount due from members		<u>(6,542)</u>	
Balance at 31 March 2012	<u>-</u>	<u>312,828</u>	<u>312,828</u>

Conrad Associates LLP

Report of the Accountants to the Members of
Conrad Associates LLP

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2012 set out on pages three to six and you consider that the LLP is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

ASE Audit LLP

ASE Audit LLP
Chartered Accountants
Rowan Court
Concord Business Park
Manchester
Greater Manchester
M22 0RR

Date

10/7/13

Conrad Associates LLP

Profit and Loss Account
for the Period 1 September 2011 to 31 March 2012

	Period 1 9 11 to 31 3.12		Period 25 8 10 to 31 8 11	
	£	£	£	£
Sales		9,002		-
Other income				
Interest receivable		<u>6</u>		<u>-</u>
		9,008		-
Expenditure				
Rates and water	1,307		-	
Insurance	434		-	
Light and heat	857		-	
Telephone	75		-	
Post and stationery	50		-	
Repairs and renewals	247		-	
Household and cleaning	232		-	
Sundry expenses	263		-	
Advertising	118		-	
Bad debts	<u>2,450</u>		<u>-</u>	
		<u>6,033</u>		<u>-</u>
		2,975		-
Finance costs				
Bank loan interest		<u>2,739</u>		<u>-</u>
NET PROFIT		<u>236</u>		<u>-</u>
Divisible as follows:				
Mr J F Hudson	-		-	
Mrs F Hudson	-		-	
Mr C J F Hudson	<u>236</u>		<u>-</u>	<u>-</u>
		<u>236</u>		<u>-</u>

Conrad Associates LLP

Capital Accounts Schedule
31 March 2012

	Mr J F Hudson £	Mrs F Hudson £	Mr C J F Hudson £	Totals £
Share of profit	-	-	236	236
Capital introduced	<u>159,646</u>	<u>159,646</u>	<u>-</u>	<u>319,292</u>
	<u>159,685</u>	<u>159,685</u>	<u>236</u>	<u>319,528</u>
Less				
Drawings	<u>-</u>	<u>-</u>	<u>6,700</u>	<u>6,700</u>
At 31 March 2012	<u>159,685</u>	<u>159,685</u>	<u>(6,464)</u>	<u>312,828</u>